

Marsaskala Local Council

**Annual Budget
For
Financial Year
2022**

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	1,102,669	1,138,894	1,108,451	5,782	(30,443)
Income raised from Bye-Laws (2)	60,000	66,456	60,000	-	(6,456)
Income raised from LES (3)	5,000	10,563	8,000	3,000	(2,563)
Investment Income (4)	-	-	-	-	-
Other Income (5)	270	1,954	270	-	(1,684)
TOTAL	1,167,939	1,217,866	1,176,721	8,782	(41,146)
Expenditure					
Personal Emoluments (6)	239,310	241,762	261,976	22,666	20,214
Operations and Maintenance (7)	666,900	602,541	712,700	45,800	110,159
Administration (8)	117,000	104,604	124,080	7,080	19,476
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	112,759	80,847	97,799	(14,960)	16,952
TOTAL	1,135,969	1,029,755	1,196,555	60,586	166,800
Surplus / Deficit	31,970	188,112	(19,834)	(51,804)	(207,946)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,082,320	866,701	881,067	(201,253)	14,366
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	91,838	101,693	143,193	51,355	41,500
Cash and Cash Equivalents (13)	543,542	835,267	714,767	171,225	(120,500)
Total Current Assets	635,380	936,960	857,960	222,580	(79,000)
Current Liabilities (14)					
Payables	155,307	141,843	97,043	(58,264)	(44,800)
Total Current Liabilities	155,307	141,843	97,043	(58,264)	(44,800)
Net Current Assets	480,073	795,117	760,917	280,844	(34,200)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	1,562,393	1,661,818	1,641,984	79,591	(19,834)
Reserves					
Retained Funds	1,562,393	1,661,818	1,641,984	79,591	(19,834)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	635,380	936,960	857,960
Current Liabilities	155,307	141,843	97,043
Working Capital	480,073	795,117	760,917
Government Allocation	1,028,169	1,028,169	1,038,451
FSI	47 %	77 %	73 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR 2022 €	APR-JUN 2022 €	JUL-SEP 2022 €	OCT-DEC 2022 €	
Cash Inflows					
Government cash inflows	277,113	277,113	277,113	277,113	1,108,451
Cash flows from Bye-Laws & L.N fees	15,000	15,000	15,000	15,000	60,000
Local Enforcement cash flows	2,000	2,000	2,000	2,000	8,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	68	410,132	68	68	410,335
TOTAL Inflows	294,180	704,244	294,181	294,181	1,586,786
Cash Outflows					
Personal Emoluments	65,494	65,494	65,494	65,494	261,976
Operations & Maintenance	203,175	178,175	228,175	178,175	787,700
Administration	31,020	31,020	31,020	42,321	135,381
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	400,000	60,229	-	-	460,229
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Motor vehicle	62,000	-	-	-	62,000
	462,000	60,229	-	-	522,229
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	761,689	334,918	324,689	285,990	1,707,286
SURPLUS / (DEFICIT)	(467,509)	369,326	(30,508)	8,191	(120,500)
Brought forward (Bank /Cash Bal.)	835,267	367,758	737,085	706,576	835,267
Carry forward	367,758	737,085	706,576	714,767	714,767

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	1,028,169	770,819	257,350	1,028,169	1,038,451	10,282	10,282
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	74,500	98,704	12,021	110,725	70,000	(4,500)	(40,725)
	1,102,669	869,523	269,371	1,138,894	1,108,451	5,782	(30,443)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	60,000	49,842	16,614	66,456	60,000	-	(6,456)
	60,000	49,842	16,614	66,456	60,000	-	(6,456)
3 Local Enforcement Income							
0037 Commission from Regional Committees	5,000	7,922	2,641	10,563	8,000	3,000	(2,563)
0038-0055 Contraventions	-	-	-	-	-	-	-
	5,000	7,922	2,641	10,563	8,000	3,000	(2,563)
4 Investment Income							
0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	150	1,600	-	1,600	150	-	(1,450)
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	120	354	-	354	120	-	(234)
	270	1,954	-	1,954	270	-	(1,684)
Total	1,167,939	929,241	288,625	1,217,866	1,176,721	8,782	(41,146)

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2021	ACTUAL Jan-Sept 2021	FORECAST Oct-Dec 2021	TOTAL Jan-Dec 2021	BUDGET Jan-Dec 2022	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

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Personal Emoluments

1100 Mayor's Allowance	17,670	13,223	3,817	17,040	17,916	246	876
1200 Employees' Salaries & Wages	161,432	119,304	39,642	158,946	176,301	14,869	17,354
1300 Bonuses	12,230	1,342	11,234	12,576	12,783	553	207
1400 Income Supplements	1,757	703	874	1,577	1,939	182	362
1500 Social Security Contributions	15,021	11,442	4,141	15,583	16,837	1,816	1,254
1600 Allowances	20,200	15,150	5,050	20,200	20,200	-	-
1700 Overtime	11,000	11,671	4,169	15,840	16,000	5,000	160
	239,310	172,835	68,927	241,762	261,976	22,666	20,214

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Operations and Maintenance

2100-2149 Public Utilities	15,000	12,337	4,112	16,449	18,000	3,000	1,551
2200-2259 Public Materials & Supplies	25,000	24,600	8,200	32,800	34,000	9,000	1,200
2300-2399 Repairs & Upkeep	150,000	50,850	16,950	67,800	130,000	(20,000)	62,200
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	30,000	13,657	4,552	18,209	30,000	-	11,791
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	4,200	3,595	1,198	4,793	5,000	800	207
3035 Bank Charges	600	293	98	391	600	-	209
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	120,000	93,460	31,153	124,613	128,000	8,000	3,387
3041 Refuse Collection	124,000	94,190	31,397	125,587	128,000	4,000	2,413
3042 Bulky Refuse Collection	35,000	25,550	8,517	34,067	35,000	-	933
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	51,000	68,573	22,858	91,431	92,000	41,000	569
3052 Cleaning & Maintenance of Non-Urban Areas	10,200	-	-	-	10,200	-	10,200
3053 Cleaning of Public Conveniences	25,000	15,586	5,195	20,781	25,000	-	4,219
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	60,000	38,100	12,897	50,997	60,000	-	9,003
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	15,000	10,692	3,564	14,256	15,000	-	744
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	400	111	37	148	400	-	252
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	1,500	46	-	46	1,500	-	1,454
Penalty	-	173	-	173	-	-	(173)
	666,900	451,813	150,728	602,541	712,700	45,800	110,159

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-	-	-	-	-	-	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	25,320	18,240	6,080	24,320	25,320	-	1,000
2500-2599 National & International Memberships	2,000	-	-	-	2,000	-	2,000
2600-2699 Office Services	16,320	6,172	2,057	8,229	12,000	(4,320)	3,771
2700-2799 Transport	3,600	3,447	1,149	4,596	5,000	1,400	404
2800-2899 Travel	3,500	1,985	662	2,647	3,500	-	853
2900-2999 Information Services	12,240	2,489	830	3,319	12,240	-	8,921
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	52,000	45,966	15,322	61,288	62,000	10,000	712
3200-3299 Training	1,000	-	-	-	1,000	-	1,000
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,020	154	51	205	1,020	-	815
	-	-	-	-	-	-	-
	117,000	78,453	26,151	104,604	124,080	7,080	19,476
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	112,759	60,635	20,212	80,847	97,799	(14,960)	16,952
	112,759	60,635	20,212	80,847	97,799	(14,960)	16,952
Total	1,135,969	763,736	266,019	1,029,755	1,196,555	60,586	166,800

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2021	2021	2021	2021	2022		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	82,922	161,007	(67,000)	94,007	139,007	56,085	45,000
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	8,450	4,720	2,500	7,220	3,720	(4,730)	(3,500)
Other debtor	466	466	-	466	466	-	-
	91,838	166,193	(64,500)	101,693	143,193	51,355	41,500
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	543,542	969,450	(134,183)	835,267	714,767	171,225	(120,500)
	543,542	969,450	(134,183)	835,267	714,767	171,225	(120,500)
14 Payables							
4000 Payables	91,725	138,485	(35,000)	103,485	47,485	(44,240)	(56,000)
4100 Accruals	62,141	26,358	12,000	38,358	49,558	(12,583)	11,200
4150 Deferred Income	1,441	18,502	(18,502)	-	-	(1,441)	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Other creditor	-	-	-	-	-	-	-
	155,307	183,345	(41,502)	141,843	97,043	(58,264)	(44,800)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction	Signs	Urban Improvement	Plant, Machinery & Equipment	Office furniture & fittings	Motor Vehicles	Assets under construction	Total
% of depreciation	0%	10%	100%	10%	20%	8%	20%	0%	0%
Cost	€	€	€	€	€	€	€	€	€
As at 01 January 2022	57,219	2,250,446	59,544	1,329,334	71,272	22,521	15,906	864,899	4,671,141
Additions	-	760,000	-	-	60,000	500,000	62,000	460,229	1,842,229
Disposals	-	-	-	-	-	-	-	(1,320,000)	(1,320,000)
As at 31 December 2022	57,219	3,010,446	59,544	1,329,334	131,272	522,521	77,906	5,128	5,193,370
Grants/ other reimbursements									
As at 01 January 2022	14,122	602,466	-	917,707	24,080	-	28,500	297,756	1,856,131
Additions	-	679,320	-	-	-	-	-	(297,756)	410,064
As at 31 December 2022	14,122	1,281,786	-	917,707	24,080	-	28,500	-	2,266,195
Accumulated Depreciation									
As at 01 January 2022	-	1,513,322	59,544	316,609	29,746	15,550	13,538	-	1,948,309
Charge for the year	-	43,034	-	14,320	11,820	19,650	8,975	-	97,799
Released on disposal	-	-	-	-	-	-	-	-	-
As at 31 December 2022	-	1,556,356	59,544	330,929	41,566	35,200	22,513	-	2,046,108
Budgeted NBV 31 Dec 2021	43,097	310,779	-	75,484	300,267	308,820	17,368	26,505	1,082,320
Forecasted NBV 1 Jan 2022	43,097	134,658	-	95,018	17,446	6,971	2,368	567,143	866,701
Budgeted NBV 31 Dec 2022	43,097	172,304	-	80,698	65,626	487,321	26,893	5,128	881,067