

**Marsaskala
Local Council**

**Annual Budget
For
Financial Year
2024**

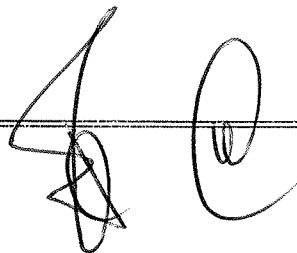
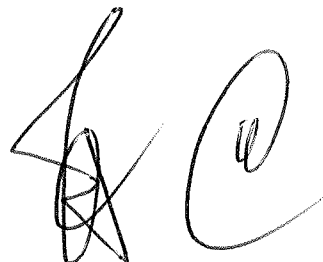
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Statement of Income and Expenditure

DESCRIPTION

| BUDGET Jan-Dec 2023 € | ACTUAL Jan-Dec 2023 € | BUDGET Jan-Dec 2024 € | VARIANCE Bud-Bud € | VARIANCE Bud-Act € |
|--------------------------------|--------------------------------|--------------------------------|--------------------------|--------------------------|
|--------------------------------|--------------------------------|--------------------------------|--------------------------|--------------------------|

Income

| | | | | | |
|--|------------------|------------------|------------------|---------------|----------------|
| Funds received from Central Government (1) | 1,135,550 | 1,125,448 | 1,146,721 | 11,171 | 21,273 |
| Income raised from Bye-Laws (2) | 60,000 | 85,709 | 60,000 | - | (25,709) |
| Income raised from LES (3) | 5,000 | 7,787 | 7,500 | 2,500 | (287) |
| Investment Income (4) | - | - | - | - | - |
| Other Income (5) | 270 | 819 | 220 | (50) | (599) |
| TOTAL | 1,200,820 | 1,219,763 | 1,214,441 | 13,621 | (5,322) |

Expenditure

| | | | | | |
|--------------------------------|------------------|------------------|------------------|--------------|---------------|
| Personal Emoluments (6) | 268,694 | 270,473 | 280,185 | 11,491 | 9,711 |
| Operations and Maintenance (7) | 719,500 | 730,655 | 754,400 | 34,900 | 23,745 |
| Administration (8) | 100,520 | 91,675 | 104,120 | 3,600 | 12,445 |
| Finance Cost (9) | - | - | - | - | - |
| Other Expenditure (10) | 168,813 | 122,591 | 122,727 | (46,086) | 136 |
| TOTAL | 1,257,527 | 1,215,394 | 1,261,432 | 3,905 | 46,037 |

Surplus / Deficit

| | | | | |
|-----------------|--------------|-----------------|--------------|-----------------|
| (56,707) | 4,369 | (46,991) | 9,716 | (51,359) |
|-----------------|--------------|-----------------|--------------|-----------------|

Statement of Financial Position

| DESCRIPTION | BUDGET | ACTUAL | BUDGET | VARIANCE | VARIANCE |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|
| | as at 31 Dec | as at 31 Dec | as at 31 Dec | | |
| | 2023 | 2023 | 2024 | Bud-Bud | Bud-Act |
| | € | € | € | € | € |
| Non-current Assets | | | | | |
| Property, Plant and Equipment (16) | 993,676 | 1,027,712 | 944,985 | (48,691) | (82,727) |
| Current Assets | | | | | |
| Inventories (11) | - | - | - | - | - |
| Receivables (12) | 119,848 | 56,030 | 59,117 | (60,731) | 3,087 |
| Cash and Cash Equivalents (13) | 662,387 | 739,913 | 654,472 | (7,915) | (85,441) |
| Total Current Assets | 782,235 | 795,943 | 713,589 | (68,646) | (82,354) |
| Current Liabilities (14) | | | | | |
| Payables | 116,737 | 225,728 | 107,638 | (9,099) | (118,090) |
| Total Current Liabilities | 116,737 | 225,728 | 107,638 | (9,099) | (118,090) |
| Net Current Assets | 665,498 | 570,215 | 605,951 | (59,547) | 35,736 |
| Non-current liabilities (15) | - | - | - | - | - |
| Net Assets | 1,659,174 | 1,597,927 | 1,550,936 | (108,238) | (46,991) |
| Reserves | | | | | |
| Retained Funds | 1,659,174 | 1,597,927 | 1,550,936 | (108,238) | (46,991) |

Financial Situation Indicator

| DESCRIPTION | BUDGET | ACTUAL | BUDGET |
|------------------------|----------------|----------------|----------------|
| | as at 31 Dec | as at 31 Dec | as at 31 Dec |
| | 2023 | 2023 | 2024 |
| | € | € | € |
| Current Assets | 782,235 | 795,943 | 713,589 |
| Current Liabilities | 116,737 | 225,728 | 107,638 |
| Working Capital | 665,498 | 570,215 | 605,951 |
| Government Allocation | 1,058,550 | 1,058,550 | 1,079,721 |
| FSI | 63 % | 54 % | 56 % |

Cash Budget

| DESCRIPTION | QTR 1 | QTR 2 | QTR 3 | QTR 4 | TOTAL |
|-------------------------------------|-----------------|-----------------|----------------|-----------------|------------------|
| | JAN-MAR | APR-JUN | JUL-SEP | OCT-DEC | |
| | 2024 | 2024 | 2024 | 2024 | |
| | € | € | € | € | € |
| Cash Inflows | | | | | |
| Government cash inflows | 286,680 | 286,680 | 286,680 | 271,480 | 1,131,521 |
| Cash flows from Bye-Laws & L.N fees | 15,000 | 15,000 | 15,000 | 15,000 | 60,000 |
| Local Enforcement cash flows | 1,875 | 1,875 | 1,875 | 1,875 | 7,500 |
| Finance cash flows | | | | | |
| Loan Proceeds | - | - | - | - | - |
| Investment income | - | - | - | - | - |
| Capital cash flow | | | | | |
| Proceeds from disposal of assets: | - | - | - | - | - |
| Cash received from EU funds | - | - | - | - | - |
| Cash received from Twinning | - | - | - | - | - |
| Cash from Community Services | - | - | - | - | - |
| Other Cash Inflows | 55 | 55 | 55 | 55 | 220 |
| TOTAL Inflows | 303,610 | 303,610 | 303,610 | 288,410 | 1,199,241 |
| Cash Outflows | | | | | |
| Personal Emoluments | 70,046 | 70,046 | 70,046 | 70,046 | 280,185 |
| Operations & Maintenance | 243,800 | 188,600 | 188,600 | 221,100 | 842,100 |
| Administration | 26,030 | 26,030 | 26,030 | 44,307 | 122,397 |
| Finance | - | - | - | - | - |
| Capital | | | | | |
| Acquisition of property | - | - | - | - | - |
| Construction | - | - | - | - | - |
| Improvements | - | 40,000 | - | - | 40,000 |
| Special programmes | - | - | - | - | - |
| Motor vehicle | - | - | - | - | - |
| | - | 40,000 | - | - | 40,000 |
| Cash outflows re EU projects | - | - | - | - | - |
| Cash outflows re Twinning | - | - | - | - | - |
| Cash outflows re Community Services | - | - | - | - | - |
| | - | - | - | - | - |
| TOTAL Outflows | 339,876 | 324,676 | 284,676 | 335,453 | 1,284,682 |
| SURPLUS / (DEFICIT) | (36,266) | (21,066) | 18,934 | (47,043) | (85,441) |
| Brought forward (Bank /Cash Bal.) | 739,913 | 703,647 | 682,581 | 701,515 | 739,913 |
| Carry forward | 703,647 | 682,581 | 701,515 | 654,472 | 654,472 |

Detailed Estimates of Income

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|--|------------------|----------------|----------------|------------------|------------------|---------------|-----------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | Jan-Dec | Bud-Bud | Bud-Act |
| | 2023 | 2023 | 2023 | 2023 | 2024 | | |
| | € | € | € | € | € | € | € |
| Income | | | | | | | |
| 1 Funds received form Central Government: | | | | | | | |
| 0001 In terms of section 55 CAP 363 | 1,058,550 | 793,914 | 264,636 | 1,058,550 | 1,079,721 | 21,171 | 21,171 |
| 0002-0004 In terms of section 58 CAP 363 | 7,000 | - | 7,000 | 7,000 | 7,000 | - | - |
| 0005-0019 Other Income | 70,000 | 39,898 | 20,000 | 59,898 | 60,000 | (10,000) | 102 |
| | 1,135,550 | 833,812 | 291,636 | 1,125,448 | 1,146,721 | 11,171 | 21,273 |
| 2 Bye-Laws & Legal Fees | | | | | | | |
| 0021-0025 Community Services | - | 550 | - | 550 | - | - | (550) |
| 0025-0035 Income from Permits | 60,000 | 73,159 | 12,000 | 85,159 | 60,000 | - | (25,159) |
| | 60,000 | 73,709 | 12,000 | 85,709 | 60,000 | - | (25,709) |
| 3 Local Enforcement Income | | | | | | | |
| 0037 Commission from Regional Committees | 5,000 | 6,287 | 1,500 | 7,787 | 7,500 | 2,500 | (287) |
| 0038-0055 Contraventions | - | - | - | - | - | - | - |
| | 5,000 | 6,287 | 1,500 | 7,787 | 7,500 | 2,500 | (287) |
| 4 Investment Income | | | | | | | |
| 0091-0095 Bank interest | - | - | - | - | - | - | - |
| 0096-0099 Income received from Government Securities | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| 5 General Income | | | | | | | |
| 0056-0065 Sponsorships | - | - | - | - | - | - | - |
| 0056-0069 Documents & Information | - | - | - | - | - | - | - |
| 0070-0075 EU Funds | - | - | - | - | - | - | - |
| 0076-0080 Twinning | - | - | - | - | - | - | - |
| 0081-0089 Insurance Claims | - | - | - | - | - | - | - |
| 0100-0109 Donations | 150 | 750 | - | 750 | 150 | - | (600) |
| 0110-0119 Contributions | - | - | - | - | - | - | - |
| 0120-0129 General Income | 120 | 69 | - | 69 | 70 | (50) | 1 |
| | 270 | 819 | - | 819 | 220 | (50) | (599) |
| Total | 1,200,820 | 914,627 | 305,136 | 1,219,763 | 1,214,441 | 13,621 | (5,322) |

Detailed Estimates of Expenditure

DESCRIPTION

| A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---------------------------|----------------------------|-----------------------------|--------------------------|---------------------------|---------------------|---------------------|
| BUDGET Jan-Dec 2023 | ACTUAL Jan-Sept 2023 | FORECAST Oct-Dec 2023 | TOTAL Jan-Dec 2023 | BUDGET Jan-Dec 2024 | VARIANCE Bud-Bud | VARIANCE Bud-Act |
| € | € | € | € | € | € | € |

6 Personal Emoluments

| | | | | | | | |
|------------------------------------|----------------|----------------|---------------|----------------|----------------|---------------|--------------|
| 1100 Mayor's Allowance | 18,226 | 13,802 | 4,424 | 18,226 | 19,220 | 994 | 994 |
| 1200 Employees' Salaries & Wages | 177,071 | 136,410 | 42,470 | 178,880 | 184,350 | 7,280 | 5,470 |
| 1300 Bonuses | 13,816 | 816 | 14,631 | 15,447 | 16,000 | 2,184 | 553 |
| 1400 Income Supplements | 1,727 | 1,434 | - | 1,434 | 1,727 | 0 | 293 |
| 1500 Social Security Contributions | 16,655 | 12,643 | 3,881 | 16,524 | 17,688 | 1,033 | 1,164 |
| 1600 Allowances | 20,200 | 15,150 | 5,050 | 20,200 | 20,200 | - | - |
| 1700 Overtime | 21,000 | 14,821 | 4,940 | 19,761 | 21,000 | - | 1,239 |
| | 268,694 | 195,077 | 75,396 | 270,473 | 280,185 | 11,491 | 9,711 |

7 Operations and Maintenance

| | | | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|---------------|---------------|
| 2100-2149 Public Utilities | 12,000 | 10,796 | 3,599 | 14,395 | 15,000 | 3,000 | 605 |
| 2200-2259 Public Materials & Supplies | 26,000 | 21,424 | 7,141 | 28,565 | 30,000 | 4,000 | 1,435 |
| 2300-2399 Repairs & Upkeep | 110,000 | 70,489 | 38,496 | 108,985 | 110,000 | - | 1,015 |
| 2400-2449 Rent | - | - | - | - | - | - | - |
| 3010 Street Lighting | 25,000 | 19,660 | 6,553 | 26,213 | 26,000 | 1,000 | (213) |
| 3020 Lease of Equipment | - | - | - | - | - | - | - |
| 3030 Insurance | 6,500 | 7,965 | 2,655 | 10,620 | 11,000 | 4,500 | 380 |
| 3035 Bank Charges | 700 | 1,143 | 381 | 1,524 | 1,600 | 900 | 76 |
| 3038 Penalties | - | - | - | - | - | - | - |
| 3040 Waste Disposal | 160,000 | 145,875 | 48,625 | 194,500 | 195,000 | 35,000 | 500 |
| 3041 Refuse Collection | 131,000 | 90,944 | 30,315 | 121,259 | 125,000 | (6,000) | 3,741 |
| 3042 Bulky Refuse Collection | 35,000 | 22,216 | 7,405 | 29,621 | 31,000 | (4,000) | 1,379 |
| 3043 Bins on wheels | - | - | - | - | - | - | - |
| 3045 Bring in sites | - | - | - | - | - | - | - |
| 3051 Road & Street Cleaning | 92,000 | 64,925 | 21,642 | 86,567 | 90,000 | (2,000) | 3,433 |
| 3052 Cleaning & Maintenance of Non-Urban Areas | 16,000 | - | 5,000 | 5,000 | 11,000 | (5,000) | 6,000 |
| 3053 Cleaning of Public Conveniences | 26,400 | 17,924 | 5,975 | 23,899 | 26,400 | - | 2,501 |
| 3055 Cleaning of Council Premises | - | 1,297 | 432 | 1,729 | 2,000 | 2,000 | 271 |
| 3060 Cleaning & Maintenance of Parks & Gardens | 50,000 | 37,445 | 12,897 | 50,342 | 51,000 | 1,000 | 658 |
| 3061 Cleaning & Maintenance of Soft Areas | - | - | - | - | - | - | - |
| 3062 Cleaning & Maintenance of Beaches & CA | - | - | - | - | - | - | - |
| 3063 Cleaning & Maintenance of County Non-Urban | - | - | - | - | - | - | - |
| 3064 Other Contractual Services | - | - | - | - | - | - | - |
| 3070-3090 Consultation Fees | - | - | - | - | - | - | - |
| 3100-3139 Contract & Project Management | - | - | - | - | - | - | - |
| 3300-3379 Hospitality | 27,000 | 7,550 | 19,000 | 26,550 | 27,000 | - | 450 |
| 3380-3389 Community | - | - | - | - | - | - | - |
| 3600-3694 Local Enforcement Expenses | 400 | 649 | 216 | 865 | 900 | 500 | 35 |
| 3700-3799 EU Projects | - | - | - | - | - | - | - |
| 3800-3899 Twinning | 1,500 | 20 | - | 20 | 1,500 | - | 1,480 |
| Penalty | - | - | - | - | - | - | - |
| | 719,500 | 520,322 | 210,333 | 730,655 | 754,400 | 34,900 | 23,745 |

Detailed Estimates of Expenditure (Continued)

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---|------------------|----------------|----------------|------------------|------------------|-----------------|---------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | Jan-Dec | Bud-Bud | Bud-Act |
| | 2023 | 2023 | 2023 | 2023 | 2024 | | |
| € | € | € | € | € | € | € | |
| 8 Administration & Other Expenditure | | | | | | | |
| 2150-2199 Office Utilities | - | - | - | - | - | - | - |
| 2260-2299 Office Materials & Supplies | - | - | - | - | - | - | - |
| 2450-2499 Office Rent | 11,000 | 8,650 | 2,883 | 11,533 | 11,600 | 600 | 67 |
| 2500-2599 National & International Memberships | 2,000 | - | 350 | 350 | 500 | (1,500) | 150 |
| 2600-2699 Office Services | - | 4,945 | 1,648 | 6,593 | 7,500 | 7,500 | 907 |
| 2700-2799 Transport | 5,000 | 4,113 | 1,371 | 5,484 | 5,500 | 500 | 16 |
| 2800-2899 Travel | 3,500 | 584 | 195 | 779 | 3,500 | - | 2,721 |
| 2900-2999 Information Services | 9,000 | 4,326 | 1,442 | 5,768 | 6,500 | (2,500) | 732 |
| 3050 Office Cleaning | - | - | - | - | - | - | - |
| 3140-3199 Professional Services | 68,000 | 45,823 | 15,274 | 61,097 | 67,000 | (1,000) | 5,903 |
| 3200-3299 Training | 1,000 | - | - | - | 1,000 | - | 1,000 |
| 3345 Office Hospitality | - | - | - | - | - | - | - |
| 3400-3499 Incidental Expenses | 1,020 | 53 | 18 | 71 | 1,020 | - | 949 |
| | | | | | | | |
| | 100,520 | 68,494 | 23,181 | 91,675 | 104,120 | 3,600 | 12,445 |
| 9 Finance Costs | | | | | | | |
| 3036 Interest on Bank Loan | - | - | - | - | - | - | - |
| | | | | | | | |
| | - | - | - | - | - | - | - |
| | | | | | | | |
| 10 Other Expenditure | | | | | | | |
| 3500-3599 Loss / (Profit) on Disposal of assets | - | - | - | - | - | - | - |
| 3695 Increase/(Decrease) in allowance for bad debts | - | (1,304) | - | (1,304) | - | - | 1,304 |
| 8000-8099 Depreciation (Charge for the Year) | 168,813 | 103,675 | 20,220 | 123,895 | 122,727 | (46,086) | (1,168) |
| | 168,813 | 102,371 | 20,220 | 122,591 | 122,727 | (46,086) | 136 |
| Total | 1,257,527 | 886,264 | 329,130 | 1,215,394 | 1,261,432 | 3,905 | 46,037 |

Detailed Estimates of Statement of Financial Position

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---|-------------------|-----------------------------------|---|----------------------------------|---------------------------|---------------------|---------------------|
| | BUDGET Jan-Dec | ACTUAL as at 30-Sep 2023 | FORECAST changes from 30 Sep-31 Dec 2023 | TOTAL as at 31-Dec 2023 | BUDGET Jan-Dec 2024 | VARIANCE Bud-Bud | VARIANCE Bud-Act |
| | 2023 | 2023 | 2023 | 2023 | 2024 | | |
| | € | € | € | € | € | € | € |
| 11 Inventory | | | | | | | |
| 5201-5249 Stationery | - | - | - | - | - | - | - |
| 5250-5299 Consumables | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| 12 Receivables | | | | | | | |
| 0201-0209 Receivables | 31,089 | 25,227 | (4,360) | 20,867 | 23,394 | (7,695) | 2,527 |
| 0210-0219 LES Receivables | - | - | - | - | - | - | - |
| 0220-0229 Receivables from EU | - | - | - | - | - | - | - |
| 0250 Prepayments & Accrued income | 88,293 | 29,449 | (3,620) | 25,829 | 31,809 | (56,484) | 5,980 |
| Other debtor | 466 | 119,684 | (110,350) | 9,334 | 3,914 | 3,448 | (5,420) |
| | 119,848 | 174,360 | (118,330) | 56,030 | 59,117 | (60,731) | 3,087 |
| 13 Cash & Equivalents | | | | | | | |
| 5001-5099 Bank & Cash Balances | 662,387 | 635,762 | 104,151 | 739,913 | 654,472 | (7,915) | (85,441) |
| | 662,387 | 635,762 | 104,151 | 739,913 | 654,472 | (7,915) | (85,441) |
| 14 Payables | | | | | | | |
| 4000 Payables | 27,048 | 12,748 | 20,200 | 32,948 | 38,118 | 11,070 | 5,170 |
| 4100 Accruals | 59,259 | 200,239 | (20,200) | 180,039 | 48,239 | (11,020) | (131,800) |
| 4150 Defered Income | 27,578 | 36,493 | (26,180) | 10,313 | 17,633 | (9,945) | 7,320 |
| Current portion of Long-Term Borrowings | - | - | - | - | - | - | - |
| Other creditor | 2,852 | 2,428 | - | 2,428 | 3,648 | 796 | 1,220 |
| | 116,737 | 251,908 | (26,180) | 225,728 | 107,638 | (9,099) | (118,090) |
| 15 Non Current Liabilities | | | | | | | |
| 4200 Long Term Borrowings | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |

16 Depreciation of Property, Plant and Equipment

| Asset | % | € | | | | | | | | | | Total |
|-------------------------------------|---|---------------|------------------|---------------|-------------------|------------------------------|-----------------------------|----------------|---------------------------|----------|----------|------------------|
| | | Trees | Construction | Signs | Urban Improvement | Plant, Machinery & Equipment | Office furniture & fittings | Motor Vehicles | Assets under construction | | | |
| As at 01 January 2024 | | 64,516 | 2,920,386 | 59,544 | 1,643,649 | 200,321 | 539,316 | 58,225 | 33,556 | | | 5,519,513 |
| Additions | | - | - | - | 40,000 | - | - | - | - | - | - | 40,000 |
| Disposals | | - | - | - | - | - | - | - | - | - | - | - |
| As at 31 December 2024 | | 64,516 | 2,920,386 | 59,544 | 1,683,649 | 200,321 | 539,316 | 58,225 | 33,556 | - | - | 5,559,513 |
| Grants/ other reimbursements | | | | | | | | | | | | |
| As at 01 January 2024 | | 18,149 | 1,147,713 | - | 1,002,491 | 30,356 | 82,339 | - | - | - | - | 2,281,048 |
| Additions | | - | - | - | - | - | - | - | - | - | - | - |
| As at 31 December 2024 | | 18,149 | 1,147,713 | - | 1,002,491 | 30,356 | 82,339 | - | - | - | - | 2,281,048 |
| Accumulated Depreciation | | | | | | | | | | | | |
| As at 01 January 2024 | | - | 1,559,660 | 59,544 | 425,983 | 64,395 | 78,620 | 22,551 | - | - | - | 2,210,753 |
| Charge for the year | | - | 26,431 | - | 37,454 | 16,135 | 33,835 | 8,872 | - | - | - | 122,727 |
| Released on disposal | | - | - | - | - | - | - | - | - | - | - | - |
| As at 31 December 2024 | | - | 1,586,091 | 59,544 | 463,437 | 80,530 | 112,455 | 31,423 | - | - | - | 2,333,480 |
| Budgeted NBV 31 Dec 2023 | | | | | | | | | | | | |
| | | 43,097 | 73,036 | - | 230,365 | 125,172 | 500,601 | 6,262 | 15,143 | - | - | 993,676 |
| Forecasted NBV 1 Jan 2024 | | | | | | | | | | | | |
| | | 46,367 | 213,013 | - | 215,175 | 105,570 | 378,357 | 35,674 | 33,556 | - | - | 1,027,712 |
| Budgeted NBV 31 Dec 2024 | | | | | | | | | | | | |
| | | 46,367 | 186,582 | - | 217,721 | 89,435 | 344,522 | 26,802 | 33,556 | - | - | 944,985 |

