



Marsaskala

Marsaskala Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2024 (Quarter 4)

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Overview and Summary

Iffirmat / Mario Calleja
Mayor

Iffirmat / Josef Grech
Executive Secretary

ort
4)

Statement of Income and Expenditure
1st January till End of December 2024 (Quarter 4)

| DESCRIPTION | Actual for the Period € | Annual Budget 2024 € | Virements for the Period € | Revised Annual Budget 2024 € |
|--|-------------------------------|----------------------------|----------------------------------|------------------------------------|
| Income | | | | |
| Funds received from Central Government (1) | 1,213,248 | 1,146,721 | - | 1,146,721 |
| Income raised from Bye-Laws (2) | 97,411 | 60,000 | - | 60,000 |
| Income raised from LES (3) | 5,866 | 7,500 | - | 7,500 |
| Investment Income (4) | - | - | - | - |
| Other Income (5) | 2,072 | 220 | - | 220 |
| TOTAL | 1,318,596 | 1,214,441 | - | 1,214,441 |
| Expenditure | | | | |
| Personal Emoluments (6) | 311,643 | 280,185 | - | 280,185 |
| Operations and Maintenance (7) | 845,390 | 754,400 | - | 754,400 |
| Administration (8) | 114,721 | 104,120 | - | 104,120 |
| Finance Cost (9) | - | - | - | - |
| Other Expenditure (10) | 110,143 | 122,727 | - | 122,727 |
| TOTAL | 1,381,897 | 1,261,432 | - | 1,261,432 |
| Surplus / Deficit | (63,300) | (46,991) | - | (46,991) |

Statement of Financial Position as at end of December 2024 (Quarter 4)

| DESCRIPTION | Actual for | Annual Budget | Virements for | Revised Annual Budget |
|-------------------------------------|------------------|------------------|---------------|-----------------------|
| | the Period | 2024 | the Period | 2024 |
| | € | € | € | € |
| Non-current Assets | | | | |
| Property, Plant and Equipment (17) | 928,459 | 944,985 | | 944,985 |
| Current Assets | | | | |
| Inventories (11) | - | - | - | - |
| Receivables (12) | 13,060 | 59,117 | - | 59,117 |
| Cash and Cash Equivalents (13) | 814,009 | 654,472 | - | 654,472 |
| Total Current Assets | 827,069 | 713,589 | - | 713,589 |
| Current Liabilities | | | | |
| Payables (14) | 199,947 | 107,638 | - | 107,638 |
| Total Current Liabilities | 199,947 | 107,638 | - | 107,638 |
| Net Current Assets | 627,122 | 605,951 | - | 605,951 |
| Non-current liabilities (15) | - | - | - | - |
| Net Assets | 1,555,581 | 1,550,936 | - | 1,550,936 |
| Reserves | | | | |
| Retained Funds | 1,555,581 | 1,550,936 | | 1,550,936 |

Financial Situation Indicator

| DESCRIPTION | | | | |
|------------------------|----------------|----------------|----------|----------------|
| Current Assets | 827,069 | 713,589 | - | 713,589 |
| Current Liabilities | 199,947 | 107,638 | - | 107,638 |
| Working Capital | 627,122 | 605,951 | - | 605,951 |
| Government Allocation | 1,186,194 | 1,186,194 | - | 1,186,194 |
| FSI | 53 % | 51 % | | 51 % |

Cash flow Statement

| DESCRIPTION | Actual for | Annual Budget | Virements for | Revised Annual Budget |
|---|-----------------|---------------|---------------|-----------------------|
| | the Period | 2024 | the Period | 2024 |
| | € | € | € | € |
| Cash flow from operating activities | | | | |
| Surplus for the year | (63,300) | (46,991) | - | (46,991) |
| Adjustments for: | | | | |
| Depreciation | 115,123 | 122,727 | - | 122,727 |
| Increase / (Decrease) in Allowance for Bad Debts | | | | - |
| Interest receivable | | | | - |
| Interest payable | | | | - |
| (Profit) / Loss on disposal of asset | | | | - |
| Transfer of Grants to Profit & Loss | | | | - |
| Increase / (Decrease) in payables | (22,693) | | | - |
| Increase / (Decrease) in accruals | (75,623) | | | - |
| Decrease / (Increase) in receivables | 187,407 | | | - |
| Decrease / (Increase) in inventories | | | | - |
| Decrease / (Increase) in inventories | | | | - |
| Cash generated from operations | 140,914 | 75,736 | - | 75,736 |
| Interest paid | | | | - |
| <i>Net cash from operating activities</i> | 140,914 | 75,736 | - | 75,736 |
| Cash flows from investing activities | | | | |
| Purchase of property, plant & equipment | (46,026) | | | - |
| Proceeds from sale of property, plant & equipment | | | | - |
| Grants received | | | | - |
| Interest received | | | | - |
| <i>Net cash used in investing activities</i> | (46,026) | - | - | - |
| Cash flows from financing activities | | | | |
| Proceeds from long-term borrowings | | | | - |
| Interest Paid | | | | - |
| Bank Loan Repayments | | | | - |
| <i>Net cash from financing activities</i> | - | - | - | - |
| Net increase/(decrease) in cash & cash equivalents | 94,888 | 75,736 | - | 75,736 |
| Cash & cash equivalents at beginning of year | 719,121 | | | - |
| Cash & cash equivalents at end of Quarter | 814,009 | 75,736 | - | 75,736 |

Detailed Income

| DESCRIPTION | Actual for | Annual Budget | Virements for | Revised Annual Budget |
|---|------------------|------------------|---------------|-----------------------|
| | the Period | 2024 | the Period | 2024 |
| | € | € | € | € |
| Income | | | | |
| 1 Funds received from Cental Government: | | | | |
| 0001 In terms of section 55 CAP 363 | 1,186,194 | 1,079,721 | | 1,079,721 |
| 0002-0004 In terms of section 58 CAP 363 | 7,000 | 7,000 | | 7,000 |
| 0005-0019 Other income | 20,054 | 60,000 | | 60,000 |
| | 1,213,248 | 1,146,721 | - | 1,146,721 |
| 2 Income raised from Bye-Laws | | | | |
| 0021-0025 Community Services | 450 | | | - |
| 0026-0035 Income from Permits | 96,961 | 60,000 | | 60,000 |
| | 97,411 | 60,000 | - | 60,000 |
| 3 Local Enforcement Income | | | | |
| 0037 Commission from Regional Committees | 7,135 | 7,500 | | 7,500 |
| 0038-0055 Contraventions | (1,269) | | | - |
| | 5,866 | 7,500 | - | 7,500 |
| 4 Investment Income | | | | |
| 0091-0095 Bank interest | | | | - |
| 0096-0099 Income received from Governmet Securities | | | | - |
| | - | - | - | - |
| 5 Sponsorships | | | | |
| 0066-0069 Documents & Information | | | | - |
| 0070-0075 EU funds | | | | - |
| 0076-0080 Twinning | | | | - |
| 0081-0089 Insurance Claims | | | | - |
| 0100-0109 Donations | 170 | 150 | | 150 |
| 0110-0119 Contributions | 1,225 | | | - |
| 0120-0129 General Income | 677 | 70 | | 70 |
| | 2,072 | 220 | - | 220 |
| Total | 1,318,596 | 1,214,441 | - | 1,214,441 |

Detailed Expenditure

| DESCRIPTION | | Actual for the Period | Annual Budget 2024 | Virements for the Period | Revised Annual Budget 2024 |
|-------------|---|--------------------------|-----------------------|-----------------------------|-------------------------------|
| | | € | € | € | € |
| 6 i) | Personal Emoluments | | | | |
| 1100 | Mayor's Allowance | 21,284 | 19,220 | | 19,220 |
| 1200 | Employees' Salaries & Wages | 210,686 | 184,350 | | 184,350 |
| 1300 | Bonuses | 1,706 | 16,000 | | 16,000 |
| 1400 | Income Supplements | 1,514 | 1,727 | | 1,727 |
| 1500 | Social Security Contributions | 18,559 | 17,688 | | 17,688 |
| 1600 | Allowances | 22,600 | 20,200 | | 20,200 |
| 1700 | Overtime | 35,293 | 21,000 | | 21,000 |
| | | 311,643 | 280,185 | - | 280,185 |
| | DESCRIPTION | € | € | € | € |
| 7 | Operations and Maintenance | | | | |
| 2100-2149 | Public Utilities | 20,825 | 15,000 | | 15,000 |
| 2200-2259 | Public Materials & Supplies | 24,892 | 30,000 | | 30,000 |
| 2300-2399 | Repairs & upkeep | 168,785 | 110,000 | | 110,000 |
| 2400-2449 | Rent | | | | - |
| 3010 | Street Lightning | 40,928 | 26,000 | | 26,000 |
| 3020 | Lease of Equipment | | | | - |
| 3030 | Insurance | 10,508 | 11,000 | | 11,000 |
| 3035 | Bank Charges | 1,919 | 1,600 | | 1,600 |
| 3038 | Penalties | | | | - |
| 3041 | Refuse Collection | 102,246 | 125,000 | | 125,000 |
| 3042 | Bulky Refuse Collection | 32,782 | 31,000 | | 31,000 |
| 3043 | Bins on wheels | 260 | | | - |
| 3045 | Bring in sites | | | | - |
| 3051 | Road & Street Cleaning | 51,811 | 90,000 | | 90,000 |
| 3052 | Cleaning & Maintenance of Non-Urban Areas | 6,457 | 11,000 | | 11,000 |
| 3053 | Cleaning of Public Conveniences | 24,736 | 26,400 | | 26,400 |
| 3055 | Cleaning of Council Premises | 2,151 | 2,000 | | 2,000 |
| 3040 | Waste Disposal | 293,381 | 195,000 | | 195,000 |
| 3060 | Cleaning & Maintenance of Parks & Gardens | 23,399 | 51,000 | | 51,000 |
| 3061 | Cleaning & Maintenance of Soft Areas | | | | - |
| 3062 | Cleaning & Maintenance of Beaches & CA | | | | - |
| 3063 | Cleaning & Maintenance of Country Non-Urban | | | | - |
| 6064 | Other Contractual Services | - | | | - |
| 3070-3090 | Consultation Fees | | | | - |
| 3100-3139 | Contract & Project Management | | | | - |
| 3300-3379 | Hospitality | 39,209 | 27,000 | | 27,000 |
| 3380-3389 | Community | | | | - |
| 3390-3394 | Donations | | | | - |
| 3600-3694 | Local Enforcement Expenses | 898 | 900 | | 900 |
| 3700-3799 | EU Projects | - | | | - |
| 3800-3899 | Twinning | 205 | 1,500 | | 1,500 |
| | | 845,390 | 754,400 | - | 754,400 |
| 8 | Administration | | | | |
| 2150-2199 | Office Utilities | | | | - |
| 2260-2299 | Office Materials & Supplies | | | | - |
| 2450-2499 | Office Rent | 10,933 | 11,600 | | 11,600 |
| 2500-2599 | National & International Memberships | 457 | 500 | | 500 |
| 2600-2699 | Office Services | 7,828 | 7,500 | | 7,500 |
| 2700-2799 | Transport | 4,333 | 5,500 | | 5,500 |
| 2800-2899 | Travel | 2,692 | 3,500 | | 3,500 |
| 2900-2999 | Information Services | 6,322 | 6,500 | | 6,500 |
| 3050 | Office Cleaning | | | | - |
| 3410-3199 | Professional Services | 82,100 | 67,000 | | 67,000 |
| 3200-3299 | Training | | 1,000 | | 1,000 |
| 3345 | Office Hospitality | | | | - |
| 3400-3499 | Incidental Expenses | 56 | 1,020 | | 1,020 |
| | | 114,721 | 104,120 | - | 104,120 |
| 9 | Finance Costs | | | | |
| 3036 | Interest on Bank Loan | | | | - |
| | | - | - | - | - |

Detailed Statement of Financial Position

| DESCRIPTION | Actual for | Annual Budget | Virements for | Revised Annual Budget |
|---|------------------|------------------|---------------|-----------------------|
| | the Period | 2024 | the Period | 2024 |
| | € | € | € | € |
| 10 Other Expenditure | | | | |
| 3500-3599 Loss / (Profit) on Disposal of asset | | | | - |
| 3695 Increase/(Decrease) in allowance for bad debts | (4,980) | | | - |
| 8000-8099 Depreciation As at end of December 2024 | 115,123 | 122,727 | | 122,727 |
| | 110,143 | 122,727 | - | 122,727 |
| Total | 1,381,897 | 1,261,432 | - | 1,261,432 |
| 11 Inventories | | | | |
| 5201-5249 Stationery | | | | #VALUE! |
| 5250-5299 Consumables | | | | - |
| | - | - | - | #VALUE! |
| 12 Receivables | | | | |
| 0201-0209 Receivables | 5,602 | 23,394 | | 23,394 |
| 0210-0219 LES Receivables | | | | - |
| 0220-0229 Receivables from EU | | | | - |
| 0250 Prepayments & Accrued income | 7,190 | 31,809 | | 31,809 |
| Other debtor | 268 | 3,914 | | 3,914 |
| | 13,060 | 59,117 | - | 59,117 |
| 13 Cash & Equivalents | | | | |
| 5001-5099 Bank & Cash Balances | 814,009 | 654,472 | | 654,472 |
| | 814,009 | 654,472 | - | 654,472 |
| 14 Payables | | | | |
| 4000 Payables | 46,049 | 38,118 | | 38,118 |
| 4100 Accruals | 135,896 | 48,239 | | 48,239 |
| 4150 Deferred Income | 14,347 | 17,633 | | 17,633 |
| Short-term Borrowings | | | | - |
| Other creditor | 3,656 | 3,648 | | 3,648 |
| | 199,947 | 107,638 | - | 107,638 |
| 15 Non Current Liabilities | | | | |
| 4200 Long Term Borrowing | | | | - |
| | - | - | - | - |

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

| € | € | € |
|---|---|---|
|---|---|---|

Recurrent and Capital

| | | |
|---|---|---|
| | | |
| - | - | - |

Long Term Loans

| | | |
|---|---|---|
| | | |
| - | - | - |

Others

| | | |
|---|---|---|
| | | |
| - | - | - |

17 Depreciation of Property, Plant and Equipment

| Asset % of depreciation | € | | € | | € | | € | | € | | € | | Total |
|-------------------------------------|---------------|--------------------|------------------|-------------------|------------------------------|-----------------------------|----------------|-------------------|---------------------------|----|---|--|------------------|
| | Trees | Construction works | New street signs | Urban Improvement | Plant, machinery & equipment | Office furniture & fittings | Motor vehicles | Computer software | Assets under construction | | | | |
| 0% | 69,852 | 2,920,386 | 59,544 | 1,634,535 | 133,031 | 542,381 | 58,225 | 15,824 | 76,501 | 0% | | | 5,510,279 |
| | 445 | | 3,738 | | 2,514 | 28,670 | 6,860 | | 3,799 | | | | 46,026 |
| | 70,297 | 2,920,386 | 59,544 | 1,638,273 | 135,545 | 571,051 | 65,085 | 15,824 | 80,300 | | | | 5,556,305 |
| Cost | | | | | | | | | | | | | |
| As at 1st January 2024 | 23,756 | 1,147,713 | | 982,517 | 30,356 | 82,339 | 28,560 | 5,345 | 8,371 | | | | 2,308,957 |
| Additions | | | | | | | | | | | | | |
| As at end of December 2024 | 23,756 | 1,147,713 | - | 982,517 | 30,356 | 82,339 | 28,560 | 5,345 | 8,371 | | | | 2,308,957 |
| Grants/ other reimbursements | | | | | | | | | | | | | |
| As at 1st January 2024 | | | | | | | | | | | | | |
| Additions | | | | | | | | | | | | | |
| As at end of December 2024 | | | | | | | | | | | | | |
| Accumulated Depreciation | | | | | | | | | | | | | |
| As at 1st January 2024 | | 1,559,658 | 59,544 | 421,655 | 56,884 | 78,715 | 17,791 | 9,519 | | | | | 2,203,766 |
| Charge for the period | | 29,000 | | 62,439 | 6,092 | 4,920 | 2,472 | 10,200 | | | | | 115,123 |
| Released on disposal | | | | | | | | | | | | | |
| As at end of December 2024 | - | 1,588,658 | 59,544 | 484,094 | 62,976 | 83,635 | 20,263 | 19,719 | - | | | | 2,318,889 |
| NBV | 46,541 | 184,015 | - | 171,662 | 42,213 | 405,077 | 16,262 | (9,240) | 71,929 | | | | 928,459 |