



Marsaskala

Marsaskala Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

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Overview and Summary

IFFIRMAT/MARIO CALLEJA
Mayor

IFFIRMAT/JOSEF GRECH
Executive Secretary

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r 1)

Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
Funds received from Central Government (1)	263,916	1,168,315	-	1,168,315
Income raised from Bye-Laws (2)	23,752	61,200	-	61,200
Income raised from LES (3)	1,653	7,500	-	7,500
Investment Income (4)	-	-	-	-
Other Income (5)	1,500	220	-	220
TOTAL	290,821	1,237,235	-	1,237,235
Expenditure				
Personal Emoluments (6)	81,760	319,632	-	319,632
Operations and Maintenance (7)	106,613	788,040	-	788,040
Administration (8)	11,415	93,742	-	93,742
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	26,266	106,050	-	106,050
TOTAL	226,055	1,307,464	-	1,307,464
Surplus / Deficit	64,767	(70,229)	-	(70,229)

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	906,668	944,985		944,985
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	50,704	39,483	-	39,483
Cash and Cash Equivalents (13)	747,179	856,214	-	856,214
Total Current Assets	797,884	895,697	-	895,697
Current Liabilities				
Payables (14)	102,289	192,393	-	192,393
Total Current Liabilities	102,289	192,393	-	192,393
Net Current Assets	695,595	703,304	-	703,304
Non-current liabilities (15)	-	-	-	-
Net Assets	1,602,263	1,648,289	-	1,648,289
Reserves				
Retained Funds	1,602,263	1,648,289		1,648,289

Financial Situation Indicator

DESCRIPTION				
Current Assets	797,884	895,697	-	895,697
Current Liabilities	102,289	192,393	-	192,393
Working Capital	695,595	703,304	-	703,304
Government Allocation	1,015,682	1,186,194	-	1,186,194
FSI	68 %	59 %		59 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	64,767	(70,229)	-	(70,229)
Adjustments for:				
Depreciation	26,266	106,050	-	106,050
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(71,478)			-
Increase / (Decrease) in accruals	(68,177)			-
Decrease / (Increase) in receivables	(1,783)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(50,405)	35,821	-	35,821
Interest paid				-
<i>Net cash from operating activities</i>	(50,405)	35,821	-	35,821
Cash flows from investing activities				
Purchase of property, plant & equipment	(14,392)			-
Proceeds from sale of property, plant & equipment	10,620			-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(3,772)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(54,177)	35,821	-	35,821
Cash & cash equivalents at beginning of year	801,356			-
Cash & cash equivalents at end of Quarter	747,179	35,821	-	35,821

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	253,921	1,101,315		1,101,315
0002-0004 In terms of section 58 CAP 363	7,000	7,000		7,000
0005-0019 Other income	2,996	60,000		60,000
	263,916	1,168,315	-	1,168,315
2 Income raised from Bye-Laws				
0021-0025 Community Services	75			-
0026-0035 Income from Permits	23,677	61,200		61,200
	23,752	61,200	-	61,200
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,653	7,500		7,500
0038-0055 Contraventions	-			-
	1,653	7,500	-	7,500
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	1,500	150		150
0110-0119 Contributions	-	-		-
0120-0129 General Income	-	70		70
	1,500	220	-	220
Total	290,821	1,237,235	-	1,237,235

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	6,033	23,905		23,905
1200	Employees' Salaries & Wages	54,004	209,711		209,711
1300	Bonuses	-	18,400		18,400
1400	Income Supplements	780	1,621		1,621
1500	Social Security Contributions	4,533	18,945		18,945
1600	Allowances	6,250	25,000		25,000
1700	Overtime	10,160	22,050		22,050
		81,760	319,632	-	319,632
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	9,309	22,000		22,000
2200-2259	Public Materials & Supplies	3,615	30,600		30,600
2300-2399	Repairs & upkeep	32,250	100,000		100,000
2400-2449	Rent				-
3010	Street Lightning	5,393	26,520		26,520
3020	Lease of Equipment				-
3030	Insurance	2,466	11,220		11,220
3035	Bank Charges	284	2,200		2,200
3038	Penalties				-
3041	Refuse Collection	-	125,000		125,000
3042	Bulky Refuse Collection	7,633	32,500		32,500
3043	Bins on wheels	-			-
3045	Bring in sites				-
3051	Road & Street Cleaning	24,840	92,000		92,000
3052	Cleaning & Maintenance of Non-Urban Areas	-	11,000		11,000
3053	Cleaning of Public Conveniences	4,956	21,600		21,600
3055	Cleaning of Council Premises	698	2,000		2,000
3040	Waste Disposal	-	240,000		240,000
3060	Cleaning & Maintenance of Parks & Gardens	12,390	42,000		42,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services	-			-
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality	2,760	27,000		27,000
3380-3389	Community				-
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses	19	900		900
3700-3799	EU Projects	-			-
3800-3899	Twining	-	1,500		1,500
		106,613	788,040	-	788,040
8	Administration				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent	2,500	11,832		11,832
2500-2599	National & International Memberships	-	500		500
2600-2699	Office Services	1,349	7,650		7,650
2700-2799	Transport	62	15,610		15,610
2800-2899	Travel	-	3,500		3,500
2900-2999	Information Services	1,185	6,630		6,630
3050	Office Cleaning				-
3410-3199	Professional Services	6,320	46,000		46,000
3200-3299	Training		1,000		1,000
3345	Office Hospitality				-
3400-3499	Incidental Expenses	-	1,020		1,020
		11,415	93,742	-	93,742
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2025	26,266	106,050		106,050
		-		-
Depreciation	26,266	106,050	-	106,050
Total	226,055	1,307,464	-	1,307,464
11 Inventories				
5201-5249 Stationery				#VALUE!
5250-5299 Consumables				-
	-	-	-	#VALUE!
12 Receivables				
0201-0209 Receivables	25,670	9,946		9,946
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	25,035	29,071		29,071
Other debtor	-	466		466
	50,704	39,483	-	39,483
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	747,179	856,214		856,214
	747,179	856,214	-	856,214
14 Payables				
4000 Payables	30,247	41,328		41,328
4100 Accruals	64,527	140,649		140,649
4150 Deferred Income	4,291	5,415		5,415
Short-term Borrowings				-
Other creditor	3,224	5,001		5,001
	102,289	192,393	-	192,393
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction works	New street signs	Urban Improvement	Plant, machinery & equipment	Office furniture & fittings	Motor vehicles	Computer software	Assets under construction	Total
% of depreciation	0%	10%	100%	10%	20-25%	8%	20%	25%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	70,297	2,920,386	59,544	1,650,213	134,666	568,787	60,185	15,824	74,051	5,553,953
Additions	-			-	118	2,860	-		11,414	14,392
Disposals										-
As at end of March 2025	70,297	2,920,386	59,544	1,650,213	134,784	571,647	60,185	15,824	85,465	5,568,345
Grants/ other reimbursements										
As at 1st January 2025	23,756	1,147,713		990,888	30,356	83,839	28,560	5,345	-	2,310,457
Additions									10,620	10,620
As at end of March 2025	23,756	1,147,713	-	990,888	30,356	83,839	28,560	5,345	10,620	2,321,077
Accumulated Depreciation										
As at 1st January 2025		1,586,089	59,544	456,035	72,857	113,190	16,383	10,236	-	2,314,334
Charge for the period		5,250		10,156	3,250	6,325	1,200	85	-	26,266
Released on disposal										-
As at end of March 2025	-	1,591,339	59,544	466,191	76,107	119,515	17,583	10,321	-	2,340,600
NBV As at end of March 2025	46,541	181,334	-	193,134	28,321	368,293	14,042	158	74,845	906,668