



Marsaskala

Marsaskala Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2025 (Quarter 2)

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Overview and Summary

IFFIRMAT / MARIO CALLEJA
Mayor

IFFIRMAT/JOSEF GRECH
Executive Secretary

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r 2)

Statement of Income and Expenditure
1st January till End of June 2025 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
Funds received from Central Government (1)	523,927	1,168,315	-	1,168,315
Income raised from Bye-Laws (2)	46,199	61,200	-	61,200
Income raised from LES (3)	4,402	7,500	-	7,500
Investment Income (4)	-	-	-	-
Other Income (5)	3,200	220	-	220
TOTAL	577,728	1,237,235	-	1,237,235
Expenditure				
Personal Emoluments (6)	181,959	319,632	-	319,632
Operations and Maintenance (7)	240,045	788,040	-	788,040
Administration (8)	31,859	93,742	-	93,742
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	59,485	106,050	-	106,050
TOTAL	513,348	1,307,464	-	1,307,464
Surplus / Deficit	64,380	(70,229)	-	(70,229)

Statement of Financial Position as at end of June 2025 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	936,635	944,985		944,985
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	36,287	39,483	-	39,483
Cash and Cash Equivalents (13)	981,494	856,214	-	856,214
Total Current Assets	1,017,782	895,697	-	895,697
Current Liabilities				
Payables (14)	394,277	192,393	-	192,393
Total Current Liabilities	394,277	192,393	-	192,393
Net Current Assets	623,505	703,304	-	703,304
Non-current liabilities (15)	-	-	-	-
Net Assets	1,560,140	1,648,289	-	1,648,289
Reserves				
Retained Funds	1,560,140	1,648,289		1,648,289

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,017,782	895,697	-	895,697
Current Liabilities	394,277	192,393	-	192,393
Working Capital	623,505	703,304	-	703,304
Government Allocation	1,015,682	1,186,194	-	1,186,194
FSI	61 %	59 %		59 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	64,380	(70,229)	-	(70,229)
Adjustments for:				
Depreciation	59,532	106,050	-	106,050
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	162,287			-
Increase / (Decrease) in accruals	(51,136)			-
Decrease / (Increase) in receivables	(118,158)			-
Decrease / (Increase) in inventories				-
Cash generated from operations	116,905	35,821	-	35,821
Interest paid				-
<i>Net cash from operating activities</i>	116,905	35,821	-	35,821
Cash flows from investing activities				
Purchase of property, plant & equipment	(14,392)			-
Proceeds from sale of property, plant & equipment	77,625			-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	63,233	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	180,138	35,821	-	35,821
Cash & cash equivalents at beginning of year	801,356			-
Cash & cash equivalents at end of Quarter	981,494	35,821	-	35,821

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	507,841	1,101,315		1,101,315
0002-0004 In terms of section 58 CAP 363	7,000	7,000		7,000
0005-0019 Other income	9,086	60,000		60,000
	523,927	1,168,315	-	1,168,315
2 Income raised from Bye-Laws				
0021-0025 Community Services	210			-
0026-0035 Income from Permits	45,989	61,200		61,200
	46,199	61,200	-	61,200
3 Local Enforcement Income				
0037 Commission from Regional Committees	4,402	7,500		7,500
0038-0055 Contraventions	-			-
	4,402	7,500	-	7,500
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5 Sponsorships				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	2,300	150		150
0110-0119 Contributions	900	-		-
0120-0129 General Income	-	70		70
	3,200	220	-	220
Total	577,728	1,237,235	-	1,237,235

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	12,566	23,905		23,905
1200	Employees' Salaries & Wages	119,067	209,711		209,711
1300	Bonuses	878	18,400		18,400
1400	Income Supplements	780	1,621		1,621
1500	Social Security Contributions	9,913	18,945		18,945
1600	Allowances	17,500	25,000		25,000
1700	Overtime	21,255	22,050		22,050
		181,959	319,632	-	319,632
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	13,876	22,000		22,000
2200-2259	Public Materials & Supplies	10,699	30,600		30,600
2300-2399	Repairs & upkeep	68,135	100,000		100,000
2400-2449	Rent				-
3010	Street Lightning	24,085	26,520		26,520
3020	Lease of Equipment				-
3030	Insurance	5,825	11,220		11,220
3035	Bank Charges	756	2,200		2,200
3038	Penalties				-
3041	Refuse Collection	-	125,000		125,000
3042	Bulky Refuse Collection	16,600	32,500		32,500
3043	Bins on wheels	-			-
3045	Bring in sites				-
3051	Road & Street Cleaning	48,901	92,000		92,000
3052	Cleaning & Maintenance of Non-Urban Areas	-	11,000		11,000
3053	Cleaning of Public Conveniences	10,812	21,600		21,600
3055	Cleaning of Council Premises	2,113	2,000		2,000
3040	Waste Disposal	-	240,000		240,000
3060	Cleaning & Maintenance of Parks & Gardens	28,360	42,000		42,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services	-			-
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality	9,487	27,000		27,000
3380-3389	Community				-
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses	396	900		900
3700-3799	EU Projects	-			-
3800-3899	Twining	-	1,500		1,500
		240,045	788,040	-	788,040
8	Administration				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent	5,250	11,832		11,832
2500-2599	National & International Memberships	-	500		500
2600-2699	Office Services	3,436	7,650		7,650
2700-2799	Transport	737	15,610		15,610
2800-2899	Travel	1,141	3,500		3,500
2900-2999	Information Services	3,257	6,630		6,630
3050	Office Cleaning				-
3410-3199	Professional Services	18,038	46,000		46,000
3200-3299	Training		1,000		1,000
3345	Office Hospitality				-
3400-3499	Incidental Expenses	-	1,020		1,020
		31,859	93,742	-	93,742
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	(47)			-
8000-8099 Depreciation As at end of June 2025	59,532	106,050		106,050
		-		-
Depreciation	59,485	106,050	-	106,050
Total	513,348	1,307,464	-	1,307,464
11 Inventories				
5201-5249 Stationery				#VALUE!
5250-5299 Consumables				-
	-	-	-	-
				#VALUE!
12 Receivables				
0201-0209 Receivables	10,311	9,946		9,946
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	25,976	29,071		29,071
Other debtor	-	466		466
	36,287	39,483	-	39,483
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	981,494	856,214		856,214
	981,494	856,214	-	856,214
14 Payables				
4000 Payables	10,211	41,328		41,328
4100 Accruals	121,769	140,649		140,649
4150 Deferred Income	258,072	5,415		5,415
Short-term Borrowings				-
Other creditor	4,224	5,001		5,001
	394,277	192,393	-	192,393
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction works	New street signs	Urban Improvement	Plant, machinery & equipment	Office furniture & fittings	Motor vehicles	Computer software	Assets under construction	Total
% of depreciation	0%	10%	100%	10%	20-25%	8%	20%	25%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	70,297	2,920,386	59,544	1,650,213	134,666	568,787	60,185	15,824	74,051	5,553,953
Additions	-			17,458	118	3,285	-		56,764	77,625
Disposals										-
As at end of June 2025	70,297	2,920,386	59,544	1,667,671	134,784	572,072	60,185	15,824	130,815	5,631,578
Grants/ other reimbursements										
As at 1st January 2025	23,756	1,147,713		990,888	30,356	83,839	28,560	5,345	-	2,310,457
Additions									10,620	10,620
As at end of June 2025	23,756	1,147,713	-	990,888	30,356	83,839	28,560	5,345	10,620	2,321,077
Accumulated Depreciation										
As at 1st January 2025		1,586,089	59,544	456,035	72,857	113,190	16,383	10,236	-	2,314,334
Charge for the period		10,500		27,312	6,500	12,650	2,400	170	-	59,532
Released on disposal										-
As at end of June 2025	-	1,596,589	59,544	483,347	79,357	125,840	18,783	10,406	-	2,373,866
NBV As at end of June 2025	46,541	176,084	-	193,436	25,071	362,393	12,842	73	120,195	936,635