Marsaskala

Marsaskala Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

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Overview and Summary

SIGNED/ Mario Calleja
Mayor

SIGNED/Josef Grech
Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	850,348	1,168,315	-	1,168,315
Income raised from Bye-Laws (2)	67,775	61,200	-	61,200
Income raised from LES (3)	6,330	7,500	-	7,500
Investment Income (4)	-	-	-	-
Other Income (5)	3,265	220	-	220
TOTAL	**927,718**	**1,237,235**	**-**	**1,237,235**
Expenditure				
Personal Emoluments (6)	284,852	319,632	-	319,632
Operations and Maintenance (7)	402,064	788,040	-	788,040
Administration (8)	50,609	93,742	-	93,742
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	84,333	106,050	-	106,050
TOTAL	**821,858**	**1,307,464**	**-**	**1,307,464**
Surplus / Deficit	**105,860**	**(70,229)**	**-**	**(70,229)**

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	895,567	944,985		944,985
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	71,089	39,483	-	39,483
Cash and Cash Equivalents (13)	1,041,568	856,214	-	856,214
Total Current Assets	**1,112,657**	**895,697**	**-**	**895,697**
Current Liabilities				
Payables (14)	409,348	192,393	-	192,393
Total Current Liabilities	**409,348**	**192,393**	**-**	**192,393**
Net Current Assets	703,309	703,304	-	703,304
Non-current liabilities (15)	-	-	-	-
Net Assets	**1,598,875**	**1,648,289**	**-**	**1,648,289**
Reserves				
Retained Funds	**1,598,875**	**1,648,289**		**1,648,289**

Financial Situation Indicator

DESCRIPTION					
Current Assets		1,112,657	895,697	-	895,697
Current Liabilities		409,348	192,393	-	192,393
	Working Capital	703,309	703,304	-	703,304
Government Allocation		1,015,682	1,186,194	-	1,186,194
	FSI	**69 %**	**59 %**		**59 %**

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	105,860	(70,229)	-	(70,229)
Adjustments for:				
Depreciation	84,586	106,050	-	106,050
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	167,190			-
Increase / (Decrease) in accruals	(39,987)			-
Decrease / (Increase) in receivables	(26,446)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	**291,203**	**35,821**	**-**	**35,821**
Interest paid				-
				-
Net cash from operating activities	**291,203**	**35,821**	**-**	**35,821**
Cash flows from investing activities				
Purchase of property, plant & equipment	(99,611)			-
Proceeds from sale of property, plant & equipment	48,620			-
Grants received				-
Interest received				-
				-
Net cash used in investing activities	**(50,991)**	**-**	**-**	**-**
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
	-			-
Net cash from financing activities	**-**	**-**	**-**	**-**
Net increase/(decrease) in cash & cash equivalents	**240,212**	**35,821**	**-**	**35,821**
Cash & cash equivalents at beginning of year	801,356			-
Cash & cash equivalents at end of Quarter	**1,041,568**	**35,821**	**-**	**35,821**

Detailed Income

		DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
		Income				
1		**Funds received from Cental Government:**				
	0001	In terms of section 55 CAP 363	761,762	1,101,315		1,101,315
	0002-0004	In terms of section 58 CAP 363	7,000	7,000		7,000
	0005-0019	Other income	81,587	60,000		60,000
			850,348	**1,168,315**	**-**	**1,168,315**
2		**Income raised from Bye-Laws**				
	0021-0025	Community Services	210			-
	0026-0035	Income from Permits	67,565	61,200		61,200
			67,775	**61,200**	**-**	**61,200**
3		**Local Enforcement Income**				
	0037	Commission from Regional Committees	6,330	7,500		7,500
	0038-0055	Contraventions	-			-
			6,330	**7,500**	**-**	**7,500**
4		**Investment Income**				
	0091-0095	Bank interest				-
	0096-0099	Income received from Govermnet Securities				-
			-	**-**	**-**	**-**
5	0056-0065	Sponsorships				-
	0066-0069	Documents & Information				-
	0070-0075	EU funds				-
	0076-0080	Twinning				-
	0081-0089	Insurance Claims				-
	0100-0109	Donations	2,300	150		150
	0110-0119	Contributions	965	-		-
	0120-0129	General Income	-	70		70
			3,265	**220**	**-**	**220**
		Total	**927,718**	**1,237,235**	**-**	**1,237,235**

Detailed Expenditure

	DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	**Personal Emoluments**				
1100	Mayor's Allowance	18,846	23,905		23,905
1200	Employees' Salaries & Wages	188,798	209,711		209,711
1300	Bonuses	878	18,400		18,400
1400	Income Supplements	1,568	1,621		1,621
1500	Social Security Contributions	14,914	18,945		18,945
1600	Allowances	26,250	25,000		25,000
1700	Overtime	33,598	22,050		22,050
		284,852	**319,632**	**-**	**319,632**

	DESCRIPTION	€	€	€	€
7	**Operations and Maintenance**				
2100-2149	Public Utilities	21,286	22,000		22,000
2200-2259	Public Materials & Supplies	18,752	30,600		30,600
2300-2399	Repairs & upkeep	92,189	100,000		100,000
2400-2449	Rent				-
3010	Street Lightning	35,600	26,520		26,520
3020	Lease of Equipment				-
3030	Insurance	7,656	11,220		11,220
3035	Bank Charges	1,288	2,200		2,200
3038	Penalties				-
3041	Refuse Collection	-	125,000		125,000
3042	Bulky Refuse Collection	26,315	32,500		32,500
3043	Bins on wheels	-			-
3045	Bring in sites				-
3051	Road & Street Cleaning	71,401	92,000		92,000
3052	Cleaning & Maintenance of Non-Urban Areas	9,757	11,000		11,000
3053	Cleaning of Public Conveniences	17,203	21,600		21,600
3055	Cleaning of Council Premises	3,116	2,000		2,000
3040	Waste Disposal	-	240,000		240,000
3060	Cleaning & Maintenance of Parks & Gardens	46,328	42,000		42,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services	-			-
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality	50,704	27,000		27,000
3380-3389	Community				-
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses	470	900		900
3700-3799	EU Projects	-			-
3800-3899	Twinning	-	1,500		1,500
			-		-
		402,064	**788,040**	**-**	**788,040**
8	**Administration**				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent	9,167	11,832		11,832
2500-2599	National & International Memberships	100	500		500
2600-2699	Office Services	5,818	7,650		7,650
2700-2799	Transport	1,330	15,610		15,610
2800-2899	Travel	1,141	3,500		3,500
2900-2999	Information Services	5,666	6,630		6,630
3050	Office Cleaning				-
3410-3199	Professional Services	27,388	46,000		46,000
3200-3299	Training		1,000		1,000
3345	Office Hospitality				-
3400-3499	Incidental Expenses	-	1,020		1,020
			-		-
		50,609	**93,742**	**-**	**93,742**
9	**Finance Costs**				
3036	Interest on Bank Loan				-
					-
		-	**-**	**-**	**-**

Detailed Statment of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
10	**Other Expenditure**				
3500-3599	Loss / (Profit) on Disposal of asset				-
3695	Increase/(Decrease) in allowance for bad debts	(253)			-
8000-8099	Depreciation As at end of September 2025	84,586	106,050		106,050
			-		-
Depreciation		**84,333**	**106,050**	**-**	**106,050**
	Total	**821,858**	**1,307,464**	**-**	**1,307,464**
11	**Inventories**				
5201-5249	Stationery				#VALUE!
5250-5299	Consumables				-
					-
		-	**-**	**-**	**#VALUE!**
12	**Receivables**				
0201-0209	Receivables	13,063	9,946		9,946
0210-0219	LES Receivables				-
0220-0229	Receivables from EU				-
0250	Prepayments & Accrued income	58,025	29,071		29,071
	Other debtor	-	466		466
		71,089	**39,483**	**-**	**39,483**
13	**Cash & Equivalents**				
5001-5099	Bank & Cash Balances	1,041,568	856,214		856,214
		1,041,568	**856,214**	**-**	**856,214**
14	**Payables**				
4000	Payables	13,666	41,328		41,328
4100	Accruals	132,918	140,649		140,649
4150	Deferred Income	257,293	5,415		5,415
	Short-term Borrowings				-
	Other creditor	5,472	5,001		5,001
		409,348	**192,393**	**-**	**192,393**
15	**Non Current Liabilities**				
4200	Long Term Borrowing				-
					-
		-	**-**	**-**	**-**

16 **Total Commitments (Recurrent and Capital)**

DESCRIPTION	€	€	€
Recurrent and Capital			
	-	-	-
Long Term Loans			
	-	-	-
Others			
	-	-	-

17 Deprecition of Property, Plant and Equipment

Asset	Trees	Construction works	New street signs	Urban Improvement	Plant, machinery & equipment	Office furniture & fittings	Motor vehicles	Computer software	Assets under construction	**Total**
% of depreciation	0%	10%	100%	10%	20-25%	8%	20%	25%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	70,297	2,920,386	59,544	1,650,213	134,666	568,787	60,185	15,824	74,051	5,553,953
Additions	-			92,893	2,035	3,355	-		1,328	99,611
Disposals										-
As at end of September 2025	**70,297**	**2,920,386**	**59,544**	**1,743,106**	**136,701**	**572,142**	**60,185**	**15,824**	**75,379**	**5,653,564**
Grants/ other reimbursements										
As at 1st January 2025	23,756	1,147,713		990,888	30,356	83,839	28,560	5,345	-	**2,310,457**
Additions				48,620					-	**48,620**
As at end of September 2025	**23,756**	**1,147,713**	**-**	**1,039,508**	**30,356**	**83,839**	**28,560**	**5,345**	**-**	**2,359,077**
Accumulated Deprecition										
As at 1st January 2025		1,586,089	59,544	456,035	72,857	113,190	16,383	10,236		**2,314,334**
Charge for the period		15,750		37,468	9,750	18,975	2,400	243	-	**84,586**
Released on disposal										**-**
As at end of September 2025	**-**	**1,601,839**	**59,544**	**493,503**	**82,607**	**132,165**	**18,783**	**10,479**	**-**	**2,398,920**
NBV As at end of September 2025	**46,541**	**170,834**	**-**	**210,095**	**23,738**	**356,138**	**12,842**	**-**	**75,379**	**895,567**