Marsaskala

Marsaskala Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2026 (Quarter 1)

Table of Contents

Overview and Summary

Mario Calleja
Mayor

Josef Grech
Executive Secretary

Statement of Income and Expenditure

1st January till End of March 2026 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
Funds received from Central Government (1)	261,784	1,103,683	-	1,103,683
Income raised from Bye-Laws (2)	21,450	85,000	-	85,000
Income raised from LES (3)	2,016	8,000	-	8,000
Investment Income (4)	-	-	-	-
Other Income (5)	1,430	33,830	-	33,830
TOTAL	**286,680**	**1,230,513**	**-**	**1,230,513**
Expenditure				
Personal Emoluments (6)	82,940	387,062	-	387,062
Operations and Maintenance (7)	100,036	491,640	-	491,640
Administration (8)	32,015	81,502	-	81,502
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	31,272	119,281	-	119,281
TOTAL	**246,263**	**1,079,485**	**-**	**1,079,485**
Surplus / Deficit	**40,417**	**151,028**	**-**	**151,028**

Statement of Financial Position as at end of March 2026 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
Non-current Assets				
Property, Plant and Equipment (17)	824,863	944,985		944,985
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	26,353	27,087	-	27,087
Cash and Cash Equivalents (13)	888,556	1,016,010	-	1,016,010
Total Current Assets	**914,908**	**1,043,097**	**-**	**1,043,097**
Current Liabilities				
Payables (14)	189,975	130,593	-	130,593
Total Current Liabilities	**189,975**	**130,593**	**-**	**130,593**
Net Current Assets	724,934	912,504	-	912,504
Non-current liabilities (15)	-	-	-	-
Net Assets	**1,549,797**	**1,857,489**	**-**	**1,857,489**
Reserves				
Retained Funds	**1,549,797**	**1,857,489**		**1,857,489**

Financial Situation Indicator

DESCRIPTION		Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
Current Assets		914,908	1,043,097	-	1,043,097
Current Liabilities		189,975	130,593	-	130,593
	Working Capital	724,934	912,504	-	912,504
Government Allocation		1,186,194	1,186,194	-	1,186,194
	FSI	**61 %**	**77 %**		**77 %**

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	40,417	151,028	-	151,028
Adjustments for:				
Depreciation	31,272	119,281	-	119,281
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	20,874			-
Increase / (Decrease) in accruals	(26,670)			-
Decrease / (Increase) in receivables	4,313			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	**70,206**	**270,309**	**-**	**270,309**
Interest paid				-
				-
Net cash from operating activities	**70,206**	**270,309**	**-**	**270,309**
Cash flows from investing activities				
Purchase of property, plant & equipment	(4,209)			-
Proceeds from sale of property, plant & equipment	-			-
Grants received				-
Interest received				-
				-
Net cash used in investing activities	**(4,209)**	**-**	**-**	**-**
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments	-			-
	-			-
Net cash from financing activities	**-**	**-**	**-**	**-**
Net increase/(decrease) in cash & cash equivalents	**65,997**	**270,309**	**-**	**270,309**
Cash & cash equivalents at beginning of year	822,559			-
Cash & cash equivalents at end of Quarter	**888,556**	**270,309**	**-**	**270,309**

Detailed Income

		DESCRIPTION	Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
		Income				
1		**Funds received from Cental Government:**				
	0001	In terms of section 55 CAP 363	260,724	1,056,683		1,056,683
	0002-0004	In terms of section 58 CAP 363	-	7,000		7,000
	0005-0019	Other income	1,060	40,000		40,000
			261,784	**1,103,683**	**-**	**1,103,683**
2		**Income raised from Bye-Laws**				
	0021-0025	Community Services				-
	0026-0035	Income from Permits	21,450	85,000		85,000
			21,450	**85,000**	**-**	**85,000**
3		**Local Enforcement Income**				
	0037	Commission from Regional Committees	2,016	8,000		8,000
	0038-0055	Contraventions	-	-		-
			2,016	**8,000**	**-**	**8,000**
4		**Investment Income**				
	0091-0095	Bank interest				-
	0096-0099	Income received from Govermnet Securities				-
			-	**-**	**-**	**-**
5	0056-0065	Sponsorships				-
	0066-0069	Documents & Information				-
	0070-0075	EU funds		33,830	-	33,830
	0076-0080	Twinning				-
	0081-0089	Insurance Claims				-
	0100-0109	Donations	-	-		-
	0110-0119	Contributions	600	-		-
	0120-0129	General Income	830	-		-
			1,430	**33,830**	**-**	**33,830**
		Total	**286,680**	**1,230,513**	**-**	**1,230,513**

Detailed Expenditure

		DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
			€	€	€	€
6 i)		**Personal Emoluments**				
	1100	Mayor's Allowance	6,364	25,460		25,460
	1200	Employees' Salaries & Wages	45,839	237,352		237,352
	1300	Bonuses	-	26,850		26,850
	1400	Income Supplements	909	1,600		1,600
	1500	Social Security Contributions	10,271	20,800		20,800
	1600	Allowances	8,750	35,000		35,000
	1700	Overtime	10,807	40,000		40,000
			82,940	**387,062**	**-**	**387,062**

		DESCRIPTION	€	€	€	€
7		**Operations and Maintenance**				
	2100-2149	Public Utilities	3,480	25,000		25,000
	2200-2259	Public Materials & Supplies	2,196	25,000		25,000
	2300-2399	Repairs & upkeep	32,161	100,000		100,000
	2400-2449	Rent	-			-
	3010	Street Lightning	1,348	26,520		26,520
	3020	Lease of Equipment	-			-
	3030	Insurance	1,184	11,220		11,220
	3035	Bank Charges	193	2,200		2,200
	3038	Penalties				-
	3041	Refuse Collection	-	-		-
	3042	Bulky Refuse Collection	8,526	32,500	-	32,500
	3043	Bins on wheels	-			-
	3045	Bring in sites				-
	3051	Road & Street Cleaning	22,500	90,000		90,000
	3052	Cleaning & Maintenance of Non-Urban Areas	-	11,000		11,000
	3053	Cleaning of Public Conveniences	5,761	21,600		21,600
	3055	Cleaning of Council Premises	716	4,200		4,200
	3040	Waste Disposal	-	-		-
	3060	Cleaning & Maintenance of Parks & Gardens	12,390	58,000		58,000
	3061	Cleaning & Maintenance of Soft Areas				-
	3062	Cleaning & Maintenance of Beaches & CA				-
	3063	Cleaning & Maintenance of Country Non-Urban				-
	6064	Other Contractual Services	2,473			-
	3070-3090	Consultation Fees				-
	3100-3139	Contract & Project Management				-
	3300-3379	Hospitality	6,828	27,000		27,000
	3380-3389	Community	-			-
	3390-3394	Donations				-
	3600-3694	Local Enforcement Expenses	280	900		900
	3700-3799	EU Projects	-	55,000		55,000
	3800-3899	Twinning	-	1,500		1,500
			-	-		-
			100,036	**491,640**	**-**	**491,640**
8		**Administration**				
	2150-2199	Office Utilities				-
	2260-2299	Office Materials & Supplies	-			-
	2450-2499	Office Rent	3,125	11,832		11,832
	2500-2599	National & International Memberships	-	500		500
	2600-2699	Office Services	3,989	7,650		7,650
	2700-2799	Transport	604	2,500		2,500
	2800-2899	Travel	2,240	3,500		3,500
	2900-2999	Information Services	1,915	7,500		7,500
	3050	Office Cleaning	-	-		-
	3410-3199	Professional Services	20,142	46,000		46,000
	3200-3299	Training	-	1,000		1,000
	3345	Office Hospitality	-	-		-
	3400-3499	Incidental Expenses	-	1,020		1,020
			-	-		-
			32,015	**81,502**	**-**	**81,502**
9		**Finance Costs**				
	3036	Interest on Bank Loan				-
						-
			-	**-**	**-**	**-**

Detailed Statment of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
10	**Other Expenditure**				
3500-3599	Loss / (Profit) on Disposal of asset				-
3695	Increase/(Decrease) in allowance for bad debts	-			-
8000-8099	Depreciation As at end of March 2026	31,272	119,281		119,281
			-		-
Depreciation		**31,272**	**119,281**	**-**	**119,281**
	Total	**246,263**	**1,079,485**	**-**	**1,079,485**
11	**Inventories**				
5201-5249	Stationery				#VALUE!
5250-5299	Consumables				-
					-
		-	**-**	**-**	**#VALUE!**
12	**Receivables**				
0201-0209	Receivables	5,245	12,812		12,812
0210-0219	LES Receivables				-
0220-0229	Receivables from EU				-
0250	Prepayments & Accrued income	21,108	14,275		14,275
	Other debtor	-	-		-
		26,353	**27,087**	**-**	**27,087**
13	**Cash & Equivalents**				
5001-5099	Bank & Cash Balances	888,556	1,016,010		1,016,010
		888,556	**1,016,010**	**-**	**1,016,010**
14	**Payables**				
4000	Payables	43,817	57,576		57,576
4100	Accruals	126,622	63,318		63,318
4150	Deferred Income	18,367	5,222		5,222
	Short-term Borrowings				-
	Other creditor	1,169	4,477		4,477
		189,975	**130,593**	**-**	**130,593**
15	**Non Current Liabilities**				
4200	Long Term Borrowing				-
					-
		-	**-**	**-**	**-**

16 **Total Commitments (Recurrent and Capital)**

DESCRIPTION	€	€	€
Recurrent and Capital			
	-	-	-
Long Term Loans			
	-	-	-
Others			
	-	-	-

17 Deprecition of Property, Plant and Equipment

	Trees	Construction works	New street signs	Urban Improvement	Plant, machinery & equipment	Office furniture & fittings	Motor vehicles	Computer software	Assets under construction	**Total**
Asset										
% of depreciation	0%	10%	100%	10%	20-25%	8%	20%	25%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2026	70,297	2,920,386	59,544	1,752,899	135,889	572,142	60,185	15,824	67,191	5,654,357
Additions	-			-	1,692	370	-		2,147	4,209
Disposals										-
As at end of March 2026	**70,297**	**2,920,386**	**59,544**	**1,752,899**	**137,581**	**572,512**	**60,185**	**15,824**	**69,338**	**5,658,566**
Grants/ other reimbursements										
As at 1st January 2026	23,756	1,147,713		1,044,450	29,306	83,839	28,560	5,345	-	**2,362,969**
Additions				-					-	**-**
As at end of March 2026	**23,756**	**1,147,713**	**-**	**1,044,450**	**29,306**	**83,839**	**28,560**	**5,345**	**-**	**2,362,969**
Accumulated Deprecition										
As at 1st January 2026		1,605,775	59,544	505,883	88,348	148,968	20,507	10,437		**2,439,462**
Charge for the period		4,920		12,462	3,873	8,945	1,031	42	-	**31,272**
Released on disposal										**-**
As at end of March 2026	**-**	**1,610,695**	**59,544**	**518,345**	**92,221**	**157,913**	**21,538**	**10,479**	**-**	**2,470,734**
NBV As at end of March 2026	**46,541**	**161,978**	**-**	**190,104**	**16,054**	**330,761**	**10,087**	**-**	**69,338**	**824,863**