



Marsaskala Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2026 (Quarter 2)

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Overview and Summary

Mario Calleja

Mayor

Josef Grech

Executive Secretary

Statement of Income and Expenditure

1st January till End of June 2026 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
0000-0019 Funds Received from Central Government (1)	531,773	1,103,683		1,103,683
0020-0099 Income raised from own activities(2)	50,161	93,000		93,000
0100-0119 Reimbursements & Refunds (3)	1,555			-
0200-0299 Grants of an Income Nature (4)	23,788	33,830		33,830
0120-0159 General Income				-
0170-0199 Inflows related to Waste Management - Regional Councils				-
	607,277	1,230,513	-	1,230,513
Expenditure				
1000-1999 Salaries and wages (5)	186,943	387,062		387,062
2300-2399 Operations and Maintenance (6)	227,312	267,240		267,240
3000-3199				
2000-2299				
2400-2462				
2465-2999 Administration and other expenditure (7)				
3210-3499	58,585	112,392		112,392
3800-3899	384	56,500		56,500
3500-3599 Expenditure on Local/EU and Twinning Events (8)				
	473,224	823,194	-	823,194
Operating surplus/(deficit) before depreciation on administrative assets & right of use assets	134,053	407,319	-	407,319
3600-3699 Deprecation on Administrative Assets (9)	58,919	119,281		119,281
3790-3799 Depreciation on Right of Use Assets (9)				-
Operating surplus/(deficit) after depreciation on administrative assets & right of use assets	75,134	288,038	-	288,038
3700-3789 Depreciation on Urban Improvements & Projects (9)				-
Surplus/(deficit) after total depreciation	75,134	288,038	-	288,038
0160-0169 Finance / Investment Income (10)				-
2463-2464 Finance Cost (10)				-
Total surplus/(deficit)	75,134	288,038	-	288,038

Statement of Financial Position as at end of June 2026 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Non-current Assets				
7000-7699				
8000-8699 Property, plant and equipment (18)	808,438	944,985		944,985
9000-9699				
7800-7899				
8800-8899 Intangible assets (19)				#VALUE!
9800-9899				
7700-7799				
8700-8799 Right of Use Asset (20)				-
9700-9799				
Total Non-Current Assets	808,438	944,985	-	944,985
Current Assets				
6000-6199 Cash and cash equivalents (13)	883,250	1,016,010		1,016,010
6200-6299 Inventories (11)				-
6300-6499 Trade and other receivables (12)	10,026	27,087		27,087
Total Current Assets	893,276	1,043,097	-	1,043,097
Total Assets	1,701,714	1,988,082	-	1,988,082
Reserves				
5000-5199 Retained earnings	1,579,860	1,857,489		1,857,489
5200-5400 Other Reserves				-
Total Reserves	1,579,860	1,857,489	-	1,857,489
Non Current Liabilities				
4300-4399 Long-term borrowings (17)				-
4500-4599 Lease liability - Long Term Portion (15)				-
4400-4499 Deferred Income/Grants in advance - Long Term (16)				-
Total Non Current Liabilities	-	-	-	-
Current Liabilities				
4000-4099 Trade and other payables (14)	121,854	130,593		130,593
4200-4299 Lease liability - current portion (15)				-
4100-4199 Deferred Income/Grants in advance - Short Term (16)				-
Total Current Liabilities	121,854	130,593	-	130,593
Total Reserves & Liabilities	1,701,714	1,988,082	-	1,988,082
Financial Situation Indicator				
DESCRIPTION				
Current Assets	893,276	1,043,097		1,043,097
Current Liabilities	121,854	130,593		130,593
Working Capital	771,422	912,504		912,504
Government Allocation	1,186,194	1,186,194		
FSI	65 %	77 %		#DIV/0!

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	75,134	288,038	-	288,038
Adjustments for:				
Depreciation	-	-	-	-
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Trasfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables				-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Cash generated from operations	75,134	288,038	-	288,038
Interest paid				-
<i>Net cash from operating activities</i>	75,134	288,038	-	288,038
Cash flows from investing activities				
Purchase of property, plant & equipment				-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	-	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	75,134	288,038	-	288,038
Cash & cash equivalents at beginning of year				-
Cash & cash equivalents at end of Quarter	75,134	288,038	-	288,038

Detailed Income

DESCRIPTION

	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 Annual government income - (section 55 of the Local Government Act - chapter 363)	524,773	1,056,683		1,056,683
0002 Supplementary government income : Tourism Zones	7,000	7,000		7,000
0003 Supplementary government income : Capital, ex Capital and Cities Fund				-
0004 Supplementary Income - Special Purposes/Needs		40,000		-
0007 Other government income				40,000
	531,773	1,103,683	-	1,103,683
2 Income raised from own activities				
0020-0059 Permits & Licences	44,730	85,000		85,000
0060-0069 LESA & Contraventions	4,161	8,000		8,000
0070-0099 Income from Bye Laws				-
0120-0159 General Income	1,270			-
	50,161	93,000	-	93,000
3 Reimbursements & Refunds				
0101 Payroll Refunds				-
0102 Reimbursement of Expenses	1,555			-
0103 Other refunds				-
	1,555	-	-	-
4 Grants of an Income Nature				
0201 Grants from Local Government Division financial initiatives/schemes	3,952			-
0202 EU Funds from public entities / agencies		33,830		33,830
0203 Local Funds from public entities / agencies	19,835			-
0204 Grants related to Twinning Events				-
0005 Funds from the Regional Council to the Local Council				-
	23,788	33,830	-	33,830
3 General Income				
0120-0159 General Income				-
	-	-	-	-
4 Inflows related to Waste Management - Regional Councils				
0170-0199 Inflows related to Waste Management - Regional Councils				-
Total	607,277	1,230,513	-	1,230,513

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
5	Salaries and Wages				
1100-1105	Mayor/President's Honoraria and Deputy Mayor/Councillors Allowance	30,124	60,460		60,460
1200-1201	Executive Secretary and Employee salaries and wages	115,213	233,538		233,538
1300-1301	Statutory Bonuses - Executive Secretary and Council Staff	1,044	1,850		1,850
1400-1401	Income supplements - Executive Secretary and Council Staff	909	1,600		1,600
1500-1501	Social security contributions - Executive Secretary and Council Staff	9,991	20,800		20,800
1600-1601	Other allowances - Executive Secretary and Council Staff	1,907	3,814		3,814
1700	Overtime	22,974	40,000		40,000
1800	Community / Incentive Scheme Workers overtime	4,782			-
1801	Community / Incentive Scheme Workers bonus				-
1900-1901	Performance bonus - Executive Secretary and Council Staff		25,000		25,000
		186,943	387,062	-	387,062
6	Operations and Maintenance				
2300-2399	Repairs and upkeep	91,505	10,000		10,000
3000-3099	Contractual Services: Waste and Cleaning	107,961	257,240		257,240
3100-3199	Contractual Services: Administrative and Professional	27,846			-
		227,312	267,240	-	267,240
7	Administration and Other Expenditure				
2000-2299	Utilities & supplies	26,975	50,000		50,000
2400-2460	Operational Costs	7,343	12,322		12,322
2465-2599		5,177	7,650		7,650
2600-2699	Office services	1,604	2,500		2,500
2700-2799	Transport Costs	2,240	3,500		3,500
2800-2899	Travel	3,593	7,500		7,500
2900-2999	Information Services				-
3200-3299	Training & Events	7,228	27,000		27,000
3300-3399	Community and hospitality	4,950	1,920		1,920
3400-3499	Incidental and Other Expenses	(524)			-
3800-3849	Amortization/Bad Debts/Realized Exchange Movements				-
3850-3899	Losses arising from Penalties on Projects or Repayment of Conditional Grants				-
		58,585	112,392	-	112,392
8	Expenditure on Local/EU and Twinning Events				
3500	Locally Funded Projects				-
3501	Financial Assistance to Local Councils - Used by Regional Councils Only				-
3510	EU Funded Projects		55,000		55,000
3520	Twinning Events	384	1,500		1,500
		384	56,500	-	56,500
	Total Expenditure without Depreciation and Finance Cost	473,224	823,194	-	823,194
9	Depreciation				
3600-3699	Deprecation on Administrative Assets	58,919			-
3700-3739	Deprecation on Urban Improvements				-
3740-3789	Deprecation on Projects				-
3790-3799	Deprecation on Right of Use Assets				-
		58,919	-	-	-
	Total Expenditure including depreciation cost without Finance cost	532,143	823,194	-	823,194
10	Finance Income/Costs				
0160-0169	Finance / Investment Income				-
2463-2464	Finance Cost	-	-	-	-
	Total Expenditure including Depreciation Cost and Finance Cost	532,143	823,194	-	823,194

Extracts from Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
11 Inventories				
6200-6299 Inventories				-
	-	-	-	-
12 Trade and Other Receivables				
6300-6306 Receivables	2,102			-
6307 LES Receivables				-
6308-6310 Prepayments & Accrued income	7,923			-
	10,026	-	-	-
13 Cash & Cash Equivalents				
6000 Petty Cash Balances	226			-
6001-6008 Bank Accounts - Current & Savings	882,791			-
6009 Cash in Hand	233			-
6010-6012 Other Bank Accounts and Cash Equivalents				-
	883,250	-	-	-
14 Trade and Other Payables				
4000 Trade Payables	2,944			-
4001-4024 Custodial Accounts				-
4025 FSS/National Insurance Contributions				-
4030 Provision for Contingent Liabilities				-
4049 Bank Borrowings (less than one year)				-
4050 Bank Balances Overdrawn				-
4051-4064 Amount due to LGD				-
4065-4071 Advanced Payments & Accruals	118,910			-
4072 Works in Progress				-
4073 Deposits and Guarantees				-
	121,854	-	-	-
15 Lease Liability				
4200-4299 Current Portion (Less than one year)				-
4500-4599 Long Term Portion (More than 1 year)				-
	-	-	-	-
16 Deferred Income / Grants Receivable				
4150 Deferred Income - short term				-
4400 Deferred Income - long term				-
	-	-	-	-
4151 Grants Received in Advance - short term				-
4400 Grants Received in Advance - long term				-
	-	-	-	-
17 Long Term Borrowings				
4300 Long Term Government Loan				-
4310 Bank Loans				-
4320 Other Long Term Loans				-
	-	-	-	-

Total Commitments (Recurrent and Capital)

DESCRIPTION		1st January till End of June 2026 (Quarter 2)						
		1. Actual to date	2. Committed to date	3. Future Commitments to date	Total	Start of Quarter Updated Budget	Variance	Grant
		€	€	€	€	€	€	€
		a	b	c	d=a+b+c	e	f=e-d	g
Operations and Maintenance								
2300-2399	Repairs and upkeep				-		-	
3000-3099	Contractual Services: Waste and Cleaning				-		-	
3100-3199	Contractual Services: Administrative and Professional				-		-	
		-	-	-	-	-	-	
Administration and Other Expenditure								
2000-2299	Utilities & supplies				-		-	
2400-2460	Operational Costs				-		-	
2465-2599	Office services				-		-	
2600-2699	Transport Costs				-		-	
2700-2799	Travel				-		-	
2800-2899	Information Services				-		-	
2900-2999	Training & Events				-		-	
3200-3299	Community and hospitality				-		-	
3300-3399	Incidental and Other Expenses				-		-	
3400-3499	Amortization/Bad Debts/Realized Exchange Movements				-		-	
3800-3849	Losses arising from Penalties on Projects or Repayment of Conditional Grants				-		-	
3850-3899		-	-	-	-	-	-	
Expenditure on Local/EU and Twinning Events								
3500	Locally Funded Projects				-		-	-
3501	Financial Assistance to Local Councils - Used by Regional Council Only				-		-	-
3510	EU Funded Projects				-		-	-
3520	Twining Events				-		-	-
		-	-	-	-	-	-	-
Capital Expenditure/ Projects								
Administrative Assets								
7000-7001	Council Property & Day Care				-		-	-
7002 & 7004	Office & Computer Equipment				-		-	-
7003	Furniture & Fittings				-		-	-
7007	Motor Vehicles				-		-	-
7005-7006	Other Administrative Assets				-		-	-
7008-7009		-	-	-	-	-	-	-
Urban Improvements (including assets not yet capitalised: 7400)								
7200	Parks, Playgrounds, Open Areas & Gardens				-		-	-
7201	New Street Signs				-		-	-
7202	Street Paving				-		-	-
7203	Street Lighting				-		-	-
7204	Road Re-Surfacing				-		-	-
7205	Sidewalks & Pedestrian Pathways				-		-	-
7206	Gym Equipment				-		-	-
7207	PV Panels				-		-	-
7208	Stormwater & Drainage Systems				-		-	-
7209	Public Seating, Benches & Street Furniture				-		-	-
7210	Public Toilets & Amenities Blocks				-		-	-
7211	Plants and Trees				-		-	-
7212	Public Fountains & Water Features				-		-	-
7213	Bus Shelters				-		-	-
7214	CCTV & Public Safety Infrastructure				-		-	-
7215	Monuments & Statues				-		-	-
7216	Traffic Monitoring & Control Systems				-		-	-
7217	Public Wi-Fi Infrastructure				-		-	-
		-	-	-	-	-	-	-
7500	Projects (including assets not yet capitalised: 7400)							
Segmented account	Project 1 (to provide details)				-		-	-
Segmented account	Project 2 (to provide details)				-		-	-
Segmented account	Project 3 (to provide details)				-		-	-
Segmented account	Project 4 (to provide details)				-		-	-
		-	-	-	-	-	-	-

18. ADMINISTRATIVE ASSETS

Council Property & Day Care	Computer Equipment	Furniture & Fittings	Motor Vehicles	Other Administrative Assets	Total
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Cost

As at 1 January	2026		27,079.54	571940.64	60,185.17	124,634.69	783840.04
Additions during the year				967.74		5,899.11	6866.85
Disposals/write-offs							0
As at end of June 2026		0	27079.54	572908.38	60185.17	130533.8	790706.89

Grants and Other Reimbursements

As at 1 January	2026		5,345.00	83,839.40	28,560.00	42,444.83	160189.23
Grants during the year							0
As at end of June 2026		0	5345	83839.4	28560	42444.83	160189.23

Depreciation and Impairment Provision

As at 1 January	2026		21,112.26	148,858.64	20,506.74	76,529.17	267006.81
Charge for the year			257	10252	2350	4220	17079
Disposals/write-offs							0
As at end of June 2026		0	21369.26	159110.64	22856.74	80749.17	284085.81

NET BOOK VALUE

As at end of June 2026		0	365.28	329958.34	8768.43	7339.8	346431.85
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19. OTHER ASSETS

Urban Improvements	Assets Under Construction	Projects	Total
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Cost

As at 1 January
Additions during the year
Disposals/write-offs

2026

1631851.08	67,191.62	3,171,273.64	4870316.34
354.00	2,146.69		2500.69
			0
1632205.08	69338.31	3171273.64	4872817.03

As at end of June 2026

Grants and Other Reimbursements

As at 1 January
Grants during the year

2026

1,050,056.72		1,147,712.71	2197769.43
			0
1050056.72	0	1147712.71	2197769.43

As at end of June 2026

Depreciation and Impairment Provision

As at 1 January
Charge for the year
Disposals/write-offs

2026

565,426.69		1,605,774.50	2171201.19
15320		26520	41840
			0
580746.69	0	1632294.5	2213041.19

As at end of June 2026

NET BOOK VALUE

As at end of June 2026

1401.67	69338.31	391266.43	462006.41
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20. INTANGIBLE ASSETS

		[Website Costs] €	[Application (001)] €	Computer Software €	Total €
Cost					
As at 1 January	2026				0
Additions during the year					0
As at end of June 2026					
		0	0	0	0
Grants					
As at 1 January	2026				0
Grants during the year					0
As at end of June 2026					
		0	0	0	0
Amortization					
As at 1 January	2026				0
Charger for the year					0
As at end of June 2026					
		0	0	0	0
NET BOOK VALUE					
As at end of June 2026		0	0	0	0