

Marsaskala Local Council

Annual Budget Report

For Financial Year

2027

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Overview and Summary

Statement of Income and Expenditure

	DESCRIPTION	Budget Jan-Dec 2027	Forecast Jan-Dec 2026	Actual Jan-Dec 2025
		€	€	€
	Income			
0000-0019	Funds Received from Central Government (1)	1,084,817	1,063,663	1,022,682
0020-0099	Income raised from own activities(2)	98,000	101,818	93,607
0100-0119	Reimbursements & Refunds (3)	42,663	15,575	780
0200-0299	Grants of an Income Nature (4)	33,500	76,357	1,220,904
0120-0159	General Income			
0170-0199	Inflows related to Waste Management - Regional Councils			
		1,258,980	**1,257,413**	**2,337,973**
	Expenditure			
1000-1999	Salaries and wages (5)	448,420	451,281	410,009
2300-2399 3000-3199	Operations and Maintenance (6)	458,000	411,780	490,850
2000-2299 2400-2462 2465-2999 3210-3499 3800-3899	Administration and other expenditure (7)	148,750	126,176	179,625
3500-3599	Expenditure on Local/EU and Twinning Events (8)	3,000	79,014	462
		1,058,170	**1,068,251**	**1,080,946**
	Operating surplus/deficit before depreciation on administrative assets & right of use assets	**200,810**	**189,162**	**1,257,027**
3600-3699	Deprecation on Administrative Assets (9)	**17,250**	**18,632**	**19,816**
3790-3799	Depreciation on Right of Use Assets (9)	-	-	-
	Operating surplus / deficit after depreciation on administrative assets & right of use assets	**183,560**	**170,530**	**1,237,211**
3700-3789	Depreciation on Urban Improvements & Projects (9)	**131,350**	**102,530**	**105,312**
	Surplus/Defict	**52,210**	**68,000**	**1,131,899**
0160-0169	Finance / Investment Income (10)	-	-	-
2463-2464	Finance Cost (10)	-	-	-
	Total Surplus / Deficit	**52,210**	**68,000**	**1,131,899**
	Allocation from Cash Reserve A/C for Projects of Income Nature			
	To list details of projected projects			
	* Project 1			
	* Project 2			
	* Project 3			
	* Project 4			
	Net Result	**52,210**	**68,000**	**1,131,899**

Statement of Financial Position

	DESCRIPTION	Budget Jan-Dec 2027	Forecast Jan-Dec 2026	Actual Jan-Dec 2025
		€	€	€
	Non-current Assets			
7000-7699 8000-8699 9000-9699	Property, plant and equipment (18)	839,738	775,427	851,926
7800-7899 8800-8899 9800-9899	Intangible assets (19)	-	-	
7700-7799 8700-8799 9700-9799	Right of Use Asset (20)	-	-	
	Total Non-Current Assets	**839,738**	**775,427**	**851,926**
	Current Assets			
6000-6199	Cash and cash equivalents (13)	1,158,418	913,158	822,559
6200-6299	Inventories (11)	-	-	
6300-6499	Trade and other receivables (12)	28,790	78,040	32,440
	Total Current Assets	**1,187,208**	**991,198**	**854,999**
	Total Assets	**2,026,946**	**1,766,625**	**1,706,925**
	Reserves			
5000-5197	Retained earnings	1,814,275	1,579,154	1,511,154
5198	Cash Reserves A/C for Projects of a Capital Nature			
5199	Cash Reserves A/C for Projects of an Income Nature			
5200-5400	Other Reserves			
	Total Reserves	**1,814,275**	**1,579,154**	**1,511,154**
	Non Current Liabilities			
4300-4399	Long-term borrowings (17)	-	-	
4500-4599	Lease liability - Long Term Portion (15)	-	-	
4400-4499	Deferred Income/Grants in advance - Long Term (16)	-	-	
	Total Non Current Liabilities	**-**	**-**	**-**
	Current Liabilities			
4000-4099	Trade and other payables (14)	204,321	179,939	195,771
4200-4299	Lease liability - current portion (15)	-	-	
4100-4199	Deferred Income/Grants in advance - Short Term (16)	8,350	7,532	
	Total Current Liabilities	**212,671**	**187,471**	**195,771**
	Total Reserves & Liabilities	**2,026,946**	**1,766,625**	**1,706,925**

Financial Situation Indicator

DESCRIPTION			
Current Assets	1,187,208	991,198	-
Current Liabilities	212,671	187,471	-
Working Capital	974,537	803,727	-
Government Allocation	1,077,817	1,056,663	1,015,682
FSI	**90 %**	**76 %**	**-**

Cash flow Statement

DESCRIPTION	Budget Jan-Dec 2027	Forecast Jan-Dec 2026	Actual Jan-Dec 2025
	€	€	€
Cash flow from operating activities			
Surplus for the year	52,210	68,000	1,131,899
Adjustments for:			
Depreciation	148,600	121,162	
Increase / (Decrease) in Allowance for Bad Debts	-	-	-
Interest receivable	-	-	-
Interest payable	-	-	-
(Profit) / Loss on disposal of asset	-	-	-
Trasfer of Grants to Profit & Loss	-	-	-
Increase / (Decrease) in payables	20,250	(6,480)	
Increase / (Decrease) in accruals	4,950	(1,820)	
Decrease / (Increase) in receivables	49,250	(45,600)	
Decrease / (Increase) in inventories			
Cash generated from operations	**275,260**	**135,262**	**1,131,899**
Interest paid			
Net cash from operating activities	**275,260**	**135,262**	**1,131,899**
Cash flows from investing activities			
Purchase of property, plant & equipment	(30,000)	(44,663)	
Proceeds from sale of property, plant & equipment			
Grants received			
Interest received			
Net cash used in investing activities	**(30,000)**	**(44,663)**	**-**
Cash flows from financing activities			
Proceeds from long-term borrowings			
Interest Paid			
Bank Loan Repayments			
Net cash from financing activities	**-**	**-**	**-**
Net increase/(decrease) in cash & cash equivalents	**245,260**	**90,599**	**1,131,899**
Cash & cash equivalents at beginning of year	913,158	822,559	
Cash & cash equivalents at end of Quarter	**1,158,418**	**913,158**	**1,131,899**

Detailed Income

		DESCRIPTION	Budget Jan-Dec 2027	Forecast Jan-Dec 2026	Actual Jan-Dec 2025
			€	€	€
		Income			
1		**Funds received from Cental Government:**			
	0001	Annual government income - (section 55 of the Local Government Act - chapter 363)	1,077,817	1,056,663	1,015,682
	0002	Supplementary government income : Tourism Zones	7,000	7,000	7,000
	0003	Supplementary government income : Capital, ex Capital and Cities Fund			
	0004	Supplementary Income - Special Purposes/Needs			
	0007	Other government income			
			1,084,817	**1,063,663**	**1,022,682**
2		**Income raised from own activities**			
	0020-0059	Permits & Licences	90,000	92,200	87,858
	0060-0069	LESA & Contraventions	8,000	8,348	5,749
	0070-0099	Income from Bye Laws			
	0120-0159	General Income		1,270	
			98,000	**101,818**	**93,607**
3		**Reimbursements & Refunds**			
	0101	Payroll Refunds	28,663		
	0102	Reimbursement of Expenses		1,555	780
	0103	Other refunds	14,000	14,020	
			42,663	**15,575**	**780**
4		**Grants of an Income Nature**			
	0201	Grants from Local Government Division financial initiatives/schemes	18,000	17,952	42,570
	0202	EU Funds from public entities / agencies		33,830	
	0203	Local Funds from public entities / agencies	15,500	19,575	57223
	0204	Grants related to Twinning Events		5,000	
	0005	Funds from the Regional Council to the Local Council			
			33,500	**76,357**	**99,793**
		General Income			
	0120-0159	General Income			4,042
			-	-	**4,042**
		Inflows related to Waste Management - Regional Councils			
	0170-0199	Inflows related to Waste Management - Regional Councils			
		Total	**1,258,980**	**1,257,413**	**1,220,904**

Detailed Expenditure

		DESCRIPTION	Budget Jan-Dec 2027	Forecast Jan-Dec 2026	Actual Jan-Dec 2025
			€	€	€
5		**Salaries and Wages**			
	1100-1105	Mayor/President's Honoraria and Deputy Mayor/Councillors Allowance	61,724	60,454	60,128
	1200-1201	Executive Secretary and Employee salaries and wages	279,863	276,789	239,003
	1300-1301	Statutory Bonuses - Executive Secretary and Council Staff	2,400	2,310	1,824
	1400-1401	Income supplements - Executive Secretary and Council Staff	2,140	2,050	1,636
	1500-1501	Social security contributions - Executive Secretary and Council Staff	19,925	19,114	19,922
	1600-1601	Other allowances - Executive Secretary and Council Staff	3,815	3,815	3,815
	1700	Overtime	40,000	47,645	46,664
	1800	Community / Incentive Scheme Workers overtime	4,000	7,289	7,632
	1801	Community / Incentive Scheme Workers bonus	4,500	6,952	5,529
	1900-1901	Performance bonus - Executive Secretary and Council Staff	30,053	24,863	23,856
			448,420	**451,281**	**410,009**
6		**Operations and Maintenance**			
	2300-2399	Repairs and upkeep	170,000	141,316	180,430
	3000-3099	Contractual Services: Waste and Cleaning	243,000	225,275	273,967
	3100-3199	Contractual Services: Administrative and Professional	45,000	45,189	36,453
			458,000	**411,780**	**490,850**
7		**Administration and Other Expenditure**			
	2000-2299	Utilities & supplies	50,000	42,800	50,286
	2400-2460 2465-2599	Operational Costs	25,000	14,609	23,558
	2600-2699	Office services	11,000	10,644	7,332
	2700-2799	Transport Costs	7,250	7,285	2,994
	2800-2899	Travel	3,500	2,240	2,029
	2900-2999	Information Services	7,500	6,059	7,060
	3200-3299	Training & Events	500		488
	3300-3399	Community and hospitality	35,000	34,441	90,366
	3400-3499	Incidental and Other Expenses	9,000	9,017	322
	3800-3849	Amortization/Bad Debts/Realized Exchange Movements		(920)	(4,810)
	3850-3899	Losses arising from Penalties on Projects or Repayment of Conditional Grants			
			148,750	**126,176**	**179,625**
8		**Expenditure on Local/EU and Twinning Events**			
	3500	Locally Funded Projects			
	3501	Financial Assistance to Local Councils - Used by Regional Councils Only			
	3510	EU Funded Projects		78,230	462
	3520	Twinning Events	3,000	784	
			3,000	**79,014**	**462**
		Total Expenditure without Depreciation and Finance Cost	**1,058,170**	**1,068,251**	**1,080,946**
9		**Depreciation**			
	3600-3699	Deprecation on Administrative Assets	17,250	18,632	19,816
	3700-3739	Deprecation on Urban Improvements	131,350	102,530	105,312
	3740-3789	Deprecation on Projects			
	3790-3799	Depreciation on Right of Use Assets			
			148,600	**121,162**	**125,128**
		Total Expenditure including depreciation cost without Finance cost	**1,206,770**	**1,189,413**	**1,206,074**
10		**Finance Income/Costs**			
	0160-0169	Finance / Investment Income			
	2463-2464	Finance Cost			
			-	-	-

Total Expenditure including Depreciation Cost and Finance Cost	**1,206,770**	**1,189,413**	**1,206,074**

Extracts from Statement of Financial Position

	DESCRIPTION	Budget Jan-Dec 2027	Forecast Jan-Dec 2026	Actual Jan-Dec 2025
		€	€	€
11	**Inventories**			
6200-6299	Inventories			
		-	-	-
12	**Trade and Other Receivables**			
6300-6306	Receivables	5,625	8,532	8,909
6307	LES Receivables			
6308-6310	Prepayments & Accrued income	23,165	69,508	23,531
		28,790	**78,040**	**32,440**
13	**Cash & Cash Equivalents**			
6000	Petty Cash Balances	580	432	518
6001-6008	Bank Accounts - Current & Savings	1,157,838	912,726	822,041
6009	Cash in Hand			
6010-6012	Other Bank Accounts and Cash Equivalents			
		1,158,418	**913,158**	**822,559**
14	**Trade and Other Payables**			
4000	Trade Payables	62,350	37,580	34,382
4001-4024	Custodial Accounts			
4025	FSS/National Insurance Contributions			
4030	Provision for Contingent Liabilities			
4049	Bank Borrowings (less than one year)			
4050	Bank Balances Overdrawn			
4051-4064	Amount due to LGD			
4065-4071	Advanced Payments & Accruals	141,971	142,359	153,292
4072	Works in Progress			
4073	Deposits and Guarantees			
		204,321	**179,939**	**187,674**
15	**Lease Liability**			
4200-4299	Current Portion (Less than one year)			
4500-4599	Long Term Portion (More than 1 year)			
		-	-	-
16	**Deferred Income / Grants Receivable**			
4150	Deferred Income - short term	8,350	7,532	8,097
4400	Deferred Income - long term			
		8,350	**7,532**	**8,097**
4151	Grants Received in Advance - short term			
4400	Grants Received in Advance - long term			
		-	-	-
17	**Long Term Borrowings**			
4300	Long Term Government Loan			
4310	Bank Loans			
4320	Other Long Term Loans			
		-	-	-

18. ADMINISTRATIVE ASSETS

			Council Property & Day Care	Computer Equipment	Furniture & Fittings	Motor Vehicles	Other Administrative Assets	Total
Cost								
Forecast as at 1 January	2027	0		**27080**	**573110**	**66084**	**124633**	**790907**
Additions during the year				**0**				**0**
Disposals/write-offs								**0**
As at end of December 2027			**0**	**27080**	**573110**	**66084**	**124633**	**790907**
Grants and Other Reimbursements								
Forecast as at 1 January	2027			**5345**	**83839**	**28560**	**29306**	**147050**
Grants during the year								**0**
As at end of December 2027			**0**	**5345**	**83839**	**28560**	**29306**	**147050**
Depreciation and Impairment Provision								
Forecast as at 1 January	2027			**21676**	**156618**	**25207**	**83391**	**286892**
Charge for the year				**59**	**7432**	**4700**	**5059**	**17250**
Disposals/write-offs								**0**
As at end of December 2027			**0**	**21735**	**164050**	**29907**	**88450**	**304142**
NET BOOK VALUE								
As at end of December 2027			**0**	**0**	**325221**	**7617**	**6877**	**339715**

18 cont'd. OTHER ASSETS

		Urban Improvements	Assets Under Construction	Projects	Total
Cost					
Forecast as at 1 January	2027	**1883094**	**69338**	**2920386**	**4872818**
Additions during the year		**69597**		**61753**	**131350**
Disposals/write-offs					**0**
As at end of December 2027		**1952691**	**69338**	**2982139**	**5004168**
Grants and Other Reimbursements					
Forecast As at 1 January	2027	**1068206**		**1147713**	**2215919**
Grants during the year					**0**
As at end of December 2027		**1068206**	**0**	**1147713**	**2215919**
Depreciation and Impairment Provision					
Forecast as at 1 January	2027	**605657**		**1668075**	**2273732**
Charge for the year					**0**
Disposals/write-offs					**0**
As at end of December 2027		**605657**	**0**	**1668075**	**2273732**
NET BOOK VALUE					
As at end of December 2027		**278828**	**69338**	**166351**	**514517**

19. INTANGIBLE ASSETS

		[Website Costs] €	[Application (001)] €	Computer Software €	Total €
Cost					
Forecast as at 1 January	2027				**0**
Additions during the year					**0**
As at end of December 2027		**0**	**0**	**0**	**0**
Grants					
Forecast as at 1 January	2027				**0**
Grants during the year					**0**
As at end of December 2027		**0**	**0**	**0**	**0**
Amortization					
Forecast as at 1 January	2027				**0**
Charger for the year					**0**
As at end of December 2027		**0**	**0**	**0**	**0**
NET BOOK VALUE					
As at end of December 2027		**0**	**0**	**0**	**0**

20. RIGHT OF USE ASSETS

		Asset number 1 €	Asset number 2 €	Total €	
Cost					
Forecast as at 1 January	2027			**0**	
Additions during the year					
Disposals/write-offs				**0**	**Please enter a negative amou**
As at end of December 2027		**0**	**0**	**0**	
Depreciation and Impairment Provision					
Forecast as at 1 January	2027			**0**	
Charge for the year				**0**	
Disposals/write-offs				**0**	**Please enter a negative amou**
As at end of December 2027		**0**	**0**	**0**	
NET BOOK VALUE					
As at end of December 2027		**0**	**0**	**0**	

Overview and Summary Cont'd